

Actavis plc
Form 4
July 03, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Meury William

(Last) (First) (Middle)

1 GRAND CANAL SQUARE,
DOCKLANDS

(Street)

DUBLIN 2, L2 00000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Actavis plc [ACT]

3. Date of Earliest Transaction
(Month/Day/Year)

07/01/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

See Remarks

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|-------------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Amount | Price | |
| | | | | Code | V | Amount | (1) (2) |
| Ordinary Shares, par value \$0.0001 | 07/01/2014 | | A | | 79,406 | A | 79,406 |
| | | | | | (1) (2) | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Stock Option (Right to Buy) | \$ 90.06 | 07/01/2014 | | A | 7,084 (3) | (1) 12/13/2014 | Ordinary Shares | |
| Stock Option (Right to Buy) | \$ 109.12 | 07/01/2014 | | A | 11,807 (3) | (1) 12/08/2016 | Ordinary Shares | |
| Stock Option (Right to Buy) | \$ 78.88 | 07/01/2014 | | A | 11,807 (3) | (1) 12/05/2017 | Ordinary Shares | |
| Stock Option (Right to Buy) | \$ 51.07 | 07/01/2014 | | A | 4,723 (3) | (1) 12/08/2018 | Ordinary Shares | |
| Stock Option (Right to Buy) | \$ 66.2 | 07/01/2014 | | A | 18,892 (4) | (1) 12/06/2019 | Ordinary Shares | |
| Stock Option (Right to Buy) | \$ 68.11 | 07/01/2014 | | A | 21,253 (5) | (1) 12/06/2020 | Ordinary Shares | |
| Stock Option (Right to Buy) | \$ 63.51 | 07/01/2014 | | A | 16,081 (6) | (1) 12/04/2021 | Ordinary Shares | |
| Stock Option (Right to Buy) | \$ 72.07 | 07/01/2014 | | A | 11,476 (7) | (1) 05/06/2022 | Ordinary Shares | |
| Stock Option (Right to Buy) | \$ 80.2 | 07/01/2014 | | A | 22,868 (8) | (1) 05/20/2023 | Ordinary Shares | |
| Stock Option (Right to Buy) | \$ 196.16 | 07/01/2014 | | A | 12,814 (9) | (1) 05/12/2024 | Ordinary Shares | |
| Performance-Based Restricted Stock Unit | (10) | 07/01/2014 | | A | 21,184 (10) | (10) (10) | Ordinary Shares | |
| Stock Option (Right to Buy) | \$ 224 | 07/01/2014 | | A | 19,278 (11) | (11) 07/01/2024 | Ordinary Shares | |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Meury William
 1 GRAND CANAL SQUARE, DOCKLANDS
 DUBLIN 2, L2 00000

See Remarks

Signatures

/s/ A. Robert D. Bailey, Attorney-in-Fact for the Reporting Person

07/03/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) On July 1, 2014, the Issuer ("Actavis") acquired Forest Laboratories, Inc. ("Forest") through a series of merger transactions which resulted in Forest becoming an indirect wholly-owned subsidiary of Actavis (the "Acquisition"). In connection with the Acquisition, each (i) unvested share of Forest restricted stock (each, a "Forest RSS") was converted into restricted stock units of Actavis (each, an "Actavis RSU"), (ii) unvested performance share unit ("Forest PSU") was converted into Actavis RSUs assuming satisfaction of target level of performance; and (iii) option to purchase Forest shares (each, a "Forest Option") was exchanged for an option to purchase ordinary shares of Actavis, in each case at a rate of 0.4723 Actavis award per corresponding Forest award. Each share of Forest common stock held by the Reporting Person was exchanged for \$25.67 in cash plus 0.3326 of an Actavis ordinary share, with fractions of an Actavis ordinary share being cashed out at \$219.00 per share.
- (2) Includes 34,429 Actavis RSUs issued upon the conversion of Forest RSS and Forest PSU pursuant to the terms of the Acquisition.
- (3) Received in exchange for a Forest Option in connection with the Acquisition. The option is fully vested.
- (4) Received in exchange for a Forest Option in connection with the Acquisition of which 11,335 shares covered by the option are fully vested. The remaining shares covered by the option vest in full on December 7, 2014.
- (5) Received in exchange for a Forest Option in connection with the Acquisition. Vests in approximately equal installments as to 15% of the shares covered by the option on each of the first four anniversaries of the grant date (December 6, 2010) and as to the remaining shares covered by the option on December 6, 2015.
- (6) Received in exchange for a Forest Option in connection with the Acquisition. Vests in approximately equal installments as to 25% of the shares covered by the option on each of the first four anniversaries of the grant date (December 5, 2011).
- (7) Received in exchange for a Forest Option in connection with the Acquisition. Vests in approximately equal installments as to 25% of the shares covered by the option on each of the first four anniversaries of the grant date (May 7, 2012).
- (8) Received in exchange for a Forest Option in connection with the Acquisition. Vests in approximately equal installments as to 25% of the shares covered by the option on each of the first four anniversaries of the grant date (May 21, 2013).
- (9) Received in exchange for a Forest Option in connection with the Acquisition. Vests in approximately equal installments as to 25% of the shares covered by the option on each of the first four anniversaries of the grant date (May 13, 2014).
- (10) Represents performance-based restricted share units ("PSUs") which will vest as to one-third of the total grant on each of December 31, 2017, 2018 and 2019, subject to the achievement by Actavis of certain performance criteria. Each PSU represents a contingent right to receive ordinary shares of Actavis equal to the product of the applicable performance multiple and the target number of shares underlying the PSU, as set forth in the award agreement between Actavis and the Reporting Person.
- (11) Vests in five equal annual installments commencing on the first anniversary of the grant date (July 1, 2014).

Remarks:

The reporting person is Executive Vice President Commercial, North American Brands of Actavis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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