

Bergschneider Jonathan M.  
Form 4  
February 20, 2013

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Bergschneider Jonathan M.

2. Issuer Name and Ticker or Trading Symbol  
HCP, INC. [HCP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
3760 KILROY AIRPORT WAY, SUITE 300  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/19/2013

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

LONG BEACH, CA 90806

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |        |   |  |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|--------|---|--|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price   |        |   |  |
| Common Stock                    | 02/19/2013                           |  | M                              |   | 3,051   | A  | \$ 31.95  | 31,023 | D |  |
| Common Stock                    | 02/19/2013                           |  | M                              |   | 9,182   | A  | \$ 23.34  | 40,205 | D |  |
| Common Stock                    | 02/19/2013                           |  | M                              |   | 4,151   | A  | \$ 28.35  | 44,356 | D |  |
| Common Stock                    | 02/19/2013                           |  | M                              |   | 3,539   | A  | \$ 36.96  | 47,895 | D |  |
| Common Stock                    | 02/19/2013                           |  | M                              |   | 2,366   | A  | \$ 41.64  | 50,261 | D |  |

Edgar Filing: Bergschneider Jonathan M. - Form 4

|              |            |   |        |   |                   |        |   |
|--------------|------------|---|--------|---|-------------------|--------|---|
| Common Stock | 02/19/2013 | S | 22,289 | D | \$ 47.9266<br>(1) | 27,972 | D |
| Common Stock | 02/20/2013 | S | 6,661  | D | \$ 48.28          | 21,311 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|----------------------------|
| Employee Stock Option                      | \$ 31.95   | 02/19/2013                           |  | M                              | 3,051  | 01/25/2008 <sup>(2)</sup> 01/25/2018                     | Common Stock  | 3,051                      |
| Employee Stock Option                      | \$ 23.34   | 02/19/2013                           |  | M                              | 9,182  | 01/30/2009 <sup>(3)</sup> 01/30/2019                     | Common Stock  | 9,182                      |
| Employee Stock Option                      | \$ 28.35   | 02/19/2013                           |  | M                              | 4,151  | 01/29/2010 <sup>(4)</sup> 01/29/2020                     | Common Stock  | 4,151                      |
| Employee Stock Option                      | \$ 36.96   | 02/19/2013                           |  | M                              | 3,539  | 01/27/2011 <sup>(5)</sup> 01/27/2021                     | Common Stock  | 3,539                      |
| Employee Stock Option                      | \$ 41.64   | 02/19/2013                           |  | M                              | 2,366  | 01/30/2012 <sup>(6)</sup> 01/30/2022                     | Common Stock  | 2,366                      |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Edgar Filing: Bergschneider Jonathan M. - Form 4

Director 10% Owner Officer Other

Bergschneider Jonathan M.  
3760 KILROY AIRPORT WAY  
SUITE 300  
LONG BEACH, CA 90806

Executive Vice President

## Signatures

Troy E. McHenry, VP, Corporate Counsel (Power of Attorney)

02/20/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted average sales price. These shares were sold in multiple transactions at sale prices ranging

- (1) from \$47.9200 to \$47.9450. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
- (2) Stock options vest 20% annually commencing on the first anniversary of the January 25, 2008 grant date and are fully exercisable.
- (3) Stock options vest 20% annually commencing on the first anniversary of the January 30, 2009 grant date.
- (4) Stock options vest 20% annually commencing on the first anniversary of the January 29, 2010 grant date.
- (5) Stock options vest 25% annually commencing on the first anniversary of the January 27, 2011 grant date.
- (6) Stock options vest 25% annually commencing on the first anniversary of the January 30, 2012 grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.