

Ascent Solar Technologies, Inc.

Form 4

December 04, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Nath Prem

2. Issuer Name **and** Ticker or Trading
Symbol
Ascent Solar Technologies, Inc.
[ASTI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
ASCENT SOLAR
TECHNOLOGIES, INC., 8120
SHAFFER PARKWAY
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/03/2007

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Sr Vice Pres of Manufacturing

LITTLETON, CO 80127

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	12/03/2007		M		5,000	A \$ 2.73	5,000 D
Common Stock	12/03/2007		S ⁽¹⁾		200	D \$ 16.15	4,800 D
Common Stock	12/03/2007		S ⁽¹⁾		100	D \$ 16.16	4,700 D
Common Stock	12/03/2007		S ⁽¹⁾		519	D \$ 16.19	4,181 D
	12/03/2007		S ⁽¹⁾		100	D	4,081 D

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Common Stock						\$ 16.36		
Common Stock	12/03/2007	S ⁽¹⁾	400	D		\$ 16.37	3,681	D
Common Stock	12/03/2007	S ⁽¹⁾	155	D		\$ 16.41	3,526	D
Common Stock	12/03/2007	S ⁽¹⁾	100	D		\$ 16.49	3,426	D
Common Stock	12/03/2007	S ⁽¹⁾	100	D		\$ 16.5	3,326	D
Common Stock	12/03/2007	S ⁽¹⁾	300	D		\$ 16.54	3,026	D
Common Stock	12/03/2007	S ⁽¹⁾	200	D		\$ 16.56	2,826	D
Common Stock	12/03/2007	S ⁽¹⁾	100	D		\$ 16.57	2,726	D
Common Stock	12/03/2007	S ⁽¹⁾	200	D		\$ 16.59	2,526	D
Common Stock	12/03/2007	S ⁽¹⁾	480	D		\$ 16.61	2,046	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option	\$ 2.73	12/03/2007		M		5,000		07/31/2007 ⁽²⁾	07/31/2016	Common Stock	5,000

(Right to
Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Nath Prem ASCENT SOLAR TECHNOLOGIES, INC. 8120 SHAFFER PARKWAY LITTLETON, CO 80127			Sr Vice Pres of Manufacturing	

Signatures

David C. Wang, as attorney-in-fact for Prem
Nath 12/04/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on October 4, 2007.
- (2) Of the remaining unvested options in this grant, options to purchase 33,333 shares vest on July 31, 2008, and options to purchase 33,334 shares vest on July 31, 2009.
- (3) Following this transaction, Mr. Nath holds vested options to purchase 13,333 shares of common stock that expire July 31, 2016, and unvested options to purchase 66,667 that expire July 31, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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