

HEXCEL CORP /DE/

Form 4

August 16, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HUNT WILLIAM

(Last) (First) (Middle)

**HEXCEL CORPORATION, 281
TRESSER BLVD.**

(Street)

STAMFORD, CT 06901

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
HEXCEL CORP /DE/ [HXL]

3. Date of Earliest Transaction
(Month/Day/Year)
08/15/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/15/2007		M	8,100 A	\$ 8.75 105,906	D	
Common Stock	08/15/2007		M	16,900 A	\$ 12 122,806	D	
Common Stock	08/15/2007		S ⁽¹⁾	2,000 D	\$ 21.99 120,806	D	
Common Stock	08/15/2007		S ⁽¹⁾	1,900 D	\$ 21.95 118,906	D	
Common Stock	08/15/2007		S ⁽¹⁾	3,000 D	\$ 21.94 115,906	D	

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Common Stock	08/15/2007	<u>S(1)</u>	500	D	\$ 21.93	115,406	D
Common Stock	08/15/2007	<u>S(1)</u>	300	D	\$ 21.92	115,106	D
Common Stock	08/15/2007	<u>S(1)</u>	3,400	D	\$ 21.9	111,706	D
Common Stock	08/15/2007	<u>S(1)</u>	100	D	\$ 21.89	111,606	D
Common Stock	08/15/2007	<u>S(1)</u>	800	D	\$ 21.88	110,806	D
Common Stock	08/15/2007	<u>S(1)</u>	100	D	\$ 21.87	110,706	D
Common Stock	08/15/2007	<u>S(1)</u>	200	D	\$ 21.86	110,506	D
Common Stock	08/15/2007	<u>S(1)</u>	100	D	\$ 21.77	110,406	D
Common Stock	08/15/2007	<u>S(1)</u>	200	D	\$ 21.76	110,206	D
Common Stock	08/15/2007	<u>S(1)</u>	300	D	\$ 21.61	109,906	D
Common Stock	08/15/2007	<u>S(1)</u>	3,100	D	\$ 21.6	106,806	D
Common Stock	08/15/2007	<u>S(1)</u>	100	D	\$ 21.59	106,706	D
Common Stock	08/15/2007	<u>S(1)</u>	1,900	D	\$ 21.58	104,806	D
Common Stock	08/15/2007	<u>S(1)</u>	800	D	\$ 21.57	104,006	D
Common Stock	08/15/2007	<u>S(1)</u>	200	D	\$ 21.56	103,806	D
Common Stock	08/15/2007	<u>S(1)</u>	200	D	\$ 21.55	103,606	D
Common Stock	08/15/2007	<u>S(1)</u>	1,500	D	\$ 21.53	102,106	D
Common Stock	08/15/2007	<u>S(1)</u>	100	D	\$ 21.51	102,006	D
Common Stock	08/15/2007	<u>S(1)</u>	4,200	D	\$ 21.5	97,806	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option	\$ 8.75	08/15/2007		M		8,100		<u>(2)</u>	01/10/2012	Common Stock	8,100
Non-Qualified Stock Option	\$ 12	08/15/2007		M		16,900		<u>(2)</u>	01/06/2013	Common Stock	16,900

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
HUNT WILLIAM HEXCEL CORPORATION 281 TRESSER BLVD. STAMFORD, CT 06901	President

Signatures

/s/William Hunt by Seth L. Kaplan,
Attorney-in-fact 08/16/2007

____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a 10b5-1 trading plan adopted by the reporting person on August 1, 2007

(2) This Non-Qualified Stock Option became vested with respect to one third of the underlying shares of Common Stock on each of the first three anniversaries of the grant date, which was ten years prior to the expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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