

PROS Holdings, Inc.
Form 3
June 27, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â JMI Associates III, L.L.C.		(Month/Day/Year)	PROS Holdings, Inc. [PRO]	
(Last)	(First)	(Middle)	06/27/2007	
2 HAMILL ROAD,Â SUITE 272				
(Street)				
BALTIMORE,Â MDÂ 21210				
(City)	(State)	(Zip)		
1. Title of Security (Instr. 4)		2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock		2,321,280	I	See footnote ⁽¹⁾

4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Check all applicable)	
<input type="checkbox"/> Director	<input checked="" type="checkbox"/> 10% Owner
<input type="checkbox"/> Officer	<input type="checkbox"/> Other
(give title below)	(specify below)
6. Individual or Joint/Group Filing(Check Applicable Line)	
<input type="checkbox"/> Form filed by One Reporting Person	
<input checked="" type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

Shares (I)
(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JMI Associates III, L.L.C. 2 HAMILL ROAD SUITE 272 BALTIMORE, MD 21210	^	^ X	^	^
JMI EQUITY FUND III LP 2 HAMILL ROAD SUITE 272 BALTIMORE, MD 21210	^	^ X	^	^

Signatures

JMI Associates III, LLC, By Harry S. Gruner, Managing Member	06/27/2007
**Signature of Reporting Person	Date
JMI Equity Fund III, L.P., By JMI Associates III, LLC, Its General Partner, By Harry S. Gruner, Managing Member	06/27/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) JMI Equity Fund III, L.P. holds 2,321,280 shares of common stock of PROS Holdings, Inc. JMI Associates III, LLC is the general partner of JMI Equity Fund III, L.P. and may be deemed to have a beneficial interest in the shares held by JMI Equity Fund III, L.P. JMI Associates III, LLC disclaims beneficial ownership of such shares, except to the extent of its pecuniary interest in such shares which is subject to indeterminable future events.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.