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BERNSTEIN Form 4											
December 21											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMIS							COMMISSION	OMB APPROVAL			
		Washington, D.C. 20549								3235-0287	
Check th if no long subject to Section 1 Form 4 o Form 5	ger STATEN 6. r	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,									
obligation may cont <i>See</i> Instru 1(b).	ns Section 17(a	a) of the		ility Hold	ling Com	npany	y Act o	of 1935 or Section	on		
(Print or Type I	Responses)										
]			2. Issuer Name and Ticker or Trading Symbol NEW PLAN EXCEL REALTY TRUST INC [NXL]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (M	(Middle) 3. Date of Earliest Transaction Director						109	6 Owner		
	PLAN EXCEL RI C., 420 LEXING		(Month/D 12/19/20	-				X Officer (giv below) EVP- Acq	e titleOth below) uisitions/Dispo		
	(Street)			ndment, Da th/Day/Year)	-			6. Individual or Jo Applicable Line) _X_ Form filed by	One Reporting P	erson	
NEW YOR	K, NY 10170							Form filed by M Person	More than One R	eporting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Secur	ities Ac	equired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any		3. Transactic Code (Instr. 8) Code V	4. Securit onAcquired Disposed (Instr. 3, Amount	l (A) c l of (E))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	12/19/2006			J	8,949 (1)	D	<u>(2)</u>	25,252.599 <u>(3)</u>	D		
Common Stock								3,556	I	By Daughter	
Common Stock								24,728.6889 (3)	I	By Spouse	
Common Stock								8,949	Ι	By Son	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercis	sable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date	e	Amour	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Ye	ear)	Underl	ying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securit	ties	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date E	Expiration		Number		
						Exercisable E	Date		of		
				Code V	(A) (D)				Shares		
				Cout V	(\mathbf{n}) (\mathbf{D})				Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
C/O NEW PLAN EXCEL REALTY TRUST, INC. 420 LEXINGTON AVENUE NEW YORK, NY 10170	Director	10% Owner	Officer	Other				
BERNSTEIN DEAN C/O NEW PLAN EXCEL REALTY TRUST, IN 420 LEXINGTON AVENUE NEW YORK, NY 10170	C.		EVP- Acquisitions/Dispositions					
Signatures								
/s/ Steven F. Siegel, Attorney-in-Fact	/2006							

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person previously reported these shares as custodian of a trust for the benefit of his daughter. As of December 19, 2006, the reporting person no longer holds these shares as custodian, and does not otherwise have any pecuniary interest in such shares.
- (2) Not applicable.
- (3) This amount includes shares held in the issuer's dividend reinvestment plan. Information regarding such shares is based on a plan statement dated as of December 20, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.