

AXIS CAPITAL HOLDINGS LTD  
Form 4  
February 14, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
COOK ANDREW

2. Issuer Name and Ticker or Trading Symbol  
AXIS CAPITAL HOLDINGS LTD  
[AXS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
02/10/2006

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Chief Financial Officer

C/O AXIS CAPITAL HOLDINGS LIMITED, 106 PITTS BAY ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

PEMBROKE, D0 HM 08

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code V	Amount		
Common Shares	02/10/2006		S	600	D	\$ 31.04	367,100 D
Common Shares	02/10/2006		S	1,700	D	\$ 31.03	365,400 D
Common Shares	02/10/2006		S	2,800	D	\$ 31.02	362,600 D
Common Shares	02/10/2006		S	2,200	D	\$ 31.01	360,400 D
Common Shares	02/10/2006		S	34,700	D	\$ 31	325,700 D

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Common Shares	02/10/2006	S	100	D	\$ 30.94	325,600	D
Common Shares	02/10/2006	S	1,600	D	\$ 30.93	324,000	D
Common Shares	02/10/2006	S	3,700	D	\$ 30.92	320,300	D
Common Shares	02/10/2006	S	5,900	D	\$ 30.91	314,400	D
Common Shares	02/10/2006	S	27,800	D	\$ 30.9	286,600	D
Common Shares	02/10/2006	S	3,700	D	\$ 30.89	282,900	D
Common Shares	02/10/2006	S	3,400	D	\$ 30.88	279,500	D
Common Shares	02/10/2006	S	4,400	D	\$ 30.87	275,100	D
Common Shares	02/10/2006	S	300	D	\$ 30.86	274,800	D
Common Shares	02/10/2006	S	4,000	D	\$ 30.8	270,800	D
Common Shares	02/10/2006	S	21,700	D	\$ 30.75	249,100	D
Common Shares	02/13/2006	S	800	D	\$ 30.88	248,300	D
Common Shares	02/13/2006	S	300	D	\$ 30.86	248,000	D
Common Shares	02/13/2006	S	100	D	\$ 30.85	247,900	D
Common Shares	02/13/2006	S	1,100	D	\$ 30.84	246,800	D
Common Shares	02/13/2006	S	500	D	\$ 30.83	246,300	D
Common Shares	02/13/2006	S	1,400	D	\$ 30.82	244,900	D
Common Shares	02/13/2006	S	2,300	D	\$ 30.8	242,600	D
Common Shares	02/13/2006	S	500	D	\$ 30.79	242,100	D
Common Shares	02/13/2006	S	200	D	\$ 30.77	241,900	D
	02/13/2006	S	200	D		241,700	D



## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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