

ORMAT TECHNOLOGIES, INC.
Form 4
March 22, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bronicki Investments Ltd.

2. Issuer Name and Ticker or Trading Symbol
ORMAT TECHNOLOGIES, INC.
[ORA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5 BROSCH STREET,
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/21/2016

____ Director
____ Officer (give title below) 10% Owner
____ Other (specify below)
Member of 10% owner group.

YAVNE, L3 81510
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock, par value \$0.001 per share | 03/21/2016 | | S | | 51,000 <u>(1)</u> | D | \$ 40.61 <u>(1)</u> |
| | | | | | 3,568,243 | D | <u>(2)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|----------------------------|
| | Director | 10% Owner | Officer | Other |
| Bronicki Investments Ltd. 5 BROSH STREET YAVNE, L3 81510 | | | | Member of 10% owner group. |
| Bronicki Yehudit C/O BRONICKI INVESTMENTS LTD. 5 BROSH STREET YAVNE, L3 81510 | | | | Member of 10% owner group. |
| Bronicki Lucien C/O BRONICKI INVESTMENTS LTD. 5 BROSH STREET YAVNE, L3 81510 | | | | Member of 10% owner group. |

Signatures

| | |
|---|------------|
| Bronicki Investments Ltd., By: /s/ Yehudit Bronicki | 03/21/2016 |
| **Signature of Reporting Person | Date |
| /s/ Yehudit Bronicki | 03/21/2016 |
| **Signature of Reporting Person | Date |
| /s/ Lucien Bronicki | 03/21/2016 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The purchase price for the securities that are the subject of the transaction described in this Form 4 was paid in New Israeli Shekels (NIS). The purchase price set forth in Table I is based on the representative exchange rate of the NIS to the U.S. dollar set by the Bank of Israel on the date of the transaction.
- These shares are beneficially held directly by Bronicki Investments Ltd. Yehudit Bronicki and Lucien Bronicki are each directors of Bronicki Investments Ltd. and each shares voting and dispositive power over the shares held by Bronicki Investments Ltd.
- (2) Accordingly, each of Mrs. Bronicki and Mr. Bronicki may be deemed to share beneficial ownership of the shares held by Bronicki Investments Ltd. However, each of Mrs. Bronicki and Mr. Bronicki disclaims beneficial ownership of all such shares except to the extent of its respective pecuniary interest therein.

Remarks:

Bronicki Investments Ltd., Yehudit Bronicki and Lucien Bronicki acted in concert with FIMI in connection with certain Voting

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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