

QUESTAR CORP  
Form 4  
June 14, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HOLBROOK CONNIE C**

(Last) (First) (Middle)  
**180 EAST 100 SOUTH**  
  
(Street)

**SALT LAKE CITY, UT 84111**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**QUESTAR CORP [STR]**

3. Date of Earliest Transaction (Month/Day/Year)  
**06/10/2005**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below)  Other (specify below)  
**Retired Senior Vice President**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)                        | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|  |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
| Common Stock and attached Common Stock Purchase Rights | 06/10/2005                           |  | M                              | 4,948   | A \$ 22.95  | 189,419  | D                                 |
| Common Stock and attached Common Stock                 | 06/10/2005                           |  | F                              | 3,138   | D \$ 64   | 185,697 <sup>(1)</sup>                                   | D                                 |

Purchase Rights

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)             | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4, and 5) |   |         | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                  | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|--|---|---------|--|------------------|---|
|  |  |                                      |  |                                | Code   | V | (A)     | (D)  | Date Exercisable |   |
| Common Stock and attached Common Stock Purchase Rights | \$ 22.95   | 06/10/2005                           |  | M                              |  |   | 4,948   | 08/11/2002   | 02/11/2012       | Common Stock and attached Common Stock Purchase Rights      |
| Phantom Stock Units                                    | \$ 64.28   | 06/13/2005                           |  | A                              |  |   | 17.0892 | <u>(2)</u>   | <u>(2)</u>       | Phantom Stock Units   |

## Reporting Owners

| Reporting Owner Name / Address                                      | Relationships |           |         |                               |
|---|---------------|-----------|---------|-------------------------------|
|   | Director      | 10% Owner | Officer | Other                         |
| HOLBROOK CONNIE C<br>180 EAST 100 SOUTH<br>SALT LAKE CITY, UT 84111 |               |           |         | Retired Senior Vice President |

## Signatures

Abigail L. Jones Attorney in Fact for C. C. Holbrook  
06/14/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

I exercised an option to purchase 4,948 shares of stock using 1,774 shares as consideration. I satisfied my tax withholding obligation by

(1) selling 1,364 shares to Questar. This total also reflects a gift of 554 shares made on June 6, 2005 at a price of \$64.10 as well as a gift of 30 shares made on June 13, 2005 at a price of \$64.28

(2) Phantom stock units will be converted to cash beginning one year after my retirement. I retired effective April 30, 2005.

During my employment, I also received phantom stock units as a result of my participation in an excess benefit plan. This total includes

(3) 3,592.1336 units in such plan in addition to units held through my account balance in a deferred compensation plan. I receive dividends on those units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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