

Edgar Filing: Higher One Holdings, Inc. - Form SC 13G/A

Higher One Holdings, Inc.  
Form SC 13G/A  
September 10, 2012

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G/A  
Under the Securities Exchange Act of 1934  
(Amendment No. 1)

Higher One Holdings, Inc  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

42983D104  
(CUSIP Number)

August 31, 2012  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 42983D104

1. Names of Reporting Persons.  
I.R.S. Nos. of above persons (entities only).  
  
Brave Warrior Advisors, LLC
2. Check the Appropriate Box if a Member Of a Group  
  
 (a)  
 (b)
3. SEC Use Only

Edgar Filing: Higher One Holdings, Inc. - Form SC 13G/A

4. Citizenship or Place of Organization

Delaware, United States

Number of Shares

5. Sole Voting Power: 8,800,996

Beneficially Owned by

6. Shared Voting Power: 0

Each Reporting Person With:

7. Sole Dispositive Power: 8,800,996

8. Shared Dispositive Power: 0

9. Aggregate Amount Beneficially Owned by Each Reporting Person

8,800,996

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11. Percent of Class Represented by Amount in Row (9)

16.11%

12. Type of Reporting Person

IA

Item 1. (a) Name of Issuer: Higher One Holdings, Inc

(b) Address of Issuer's Principal Executive Offices:

115 Munson Street  
New Haven, CT 06511

Item 2. (a) Name of Person Filing: Brave Warrior Advisors, LLC

Effective March 2012, Brave Warrior Advisors, LLC succeeded Brave Warrior Capital, Inc. Going forward, Brave Warrior Advisors, LLC will now be reporting on the Schedule 13G filings.

(b) Address of Principal Business Office, or, if None, Residence:

12 East 49th Street  
New York, New York 10017

(c) Citizenship: Delaware, United States

(d) Title of Class of Securities: Common Stock

(e) CUSIP No.: 42983D104

Item 3. If This Statement is Filed Pursuant to Rules 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

(a)  Broker or dealer registered under Section 15 of the Act.

(b)  Bank as defined in Section 3(a)(6) of the Act.

(c)  Insurance company as defined in Section 3(a)(19) of the Act.

(d)  Investment company registered under Section 8 of the

## Edgar Filing: Higher One Holdings, Inc. - Form SC 13G/A

Investment Company Act of 1940.

- (e)  An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940;
- (j)  A non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J);
- (k)  Group, in accordance with Rule 13d-1(b)(1)(ii)(K).

### Item 4. Ownership

- (a) Amount beneficially owned: 8,800,996
- (b) Percent of class: 16.11%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote: 8,800,996
  - (ii) Shared power to vote or to direct the vote: 0
  - (iii) Sole power to dispose or to direct the disposition of: 8,800,996
  - (iv) Shared power to dispose or to direct the disposition of: 0

### Item 5. Ownership of Five Percent or Less of a Class

Not Applicable

### Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable

### Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not Applicable

### Item 8. Identification and Classification of Members of the Group

Not Applicable

### Item 9. Notice of Dissolution of Group

Not Applicable

Edgar Filing: Higher One Holdings, Inc. - Form SC 13G/A

Item 10. Certifications

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: September 10, 2012

Brave Warrior Advisors, LLC

By: /s/ Karen M. Blanchard

-----

Name: Karen M. Blanchard

Title: Chief Compliance Officer