

FOREIGN TRADE BANK OF LATIN AMERICA, INC.
Form 6-K
August 04, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE
SECURITIES EXCHANGE ACT OF 1934

For the month of August, 2011

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.
(Exact name of Registrant as specified in its Charter)

FOREIGN TRADE BANK OF LATIN AMERICA, INC.
(Translation of Registrant's name into English)

Calle 50 y Aquilino de la Guardia
P.O. Box 0819-08730
Panama City, Republic of Panama
(Address of Registrant's Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82__.)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

August 3rd, 2011

FOREIGN TRADE BANK OF LATIN
AMERICA, INC.

By: /s/ Pedro Toll
Name: Pedro Toll
Title: General
Manager

NOTA: LA INFORMACION INCLUIDA EN EL PRESENTE REPORTE 6-K FUE PREPARADA EN UNA BASE NO CONSOLIDADA Y EXCLUYE LA INFORMACION FINANCIERA DE BLADDEX ASSET MANAGEMENT INC., BLADDEX HOLDINGS INC., CLAVEX S.A., BLADDEX OFFSHORE FEEDER FUND, AND BLADDEX REPRESENTACAO LTDA., SEGUN LO EXIGIDO POR LAS LEYES Y REGULACIONES A LAS CUALES ESTAMOS SUJETOS EN PANAMA, EL PAIS DONDE LA SOCIEDAD SE ENCUENTRA CONSTITUIDA Y DONDE ESTAMOS REGULADOS COMO UNA INSTITUCION FINANCIERA. PROPORCIONAMOS LOS ESTADOS FINANCIEROS ANUALES CONSOLIDADOS EN EL REPORTE 20-F QUE SE PRESENTA PARA CADA AÑO FISCAL ANTE EL SECURITIES AND EXCHANGE COMMISSION. LA INFORMACION FINANCIERA NO CONSOLIDADA CONTENIDA EN EL PRESENTE PODRA SER SUBSTANCIALMENTE DIFERENTE DE NUESTROS RESULTADOS FINANCIEROS CONSOLIDADOS PARA EL MISMO PERIODO.

21 de junio de 2011

BALANCE DE SITUACION
BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.
DE DICIEMBRE 2010 A MAYO 2011
(En Miles de Balboas) *

	Variación Absoluta	%	2010				2011	
			Diciembre	Enero	Febrero	Marzo	Abril	
ACTIVOS								
LIQUIDOS	-148,512.88	-34.04	436,281.06	268,801.06	397,278.32	327,728.56	382,232.30	28
Depósitos Locales								
en Bancos	21.29	8.68	245.21	272.85	322.73	20,559.51	456.06	26
A la Vista	21.29	8.68	245.21	272.85	322.73	559.51	456.06	26
A Plazo	0.00	0.00	0.00	0.00	0.00	20,000.00	0.00	0.0
Depósitos Extranjeros en								
Bancos	-148,537.10	-34.07	436,025.02	268,516.96	396,944.71	307,153.96	381,762.30	28
A la Vista	-49,537.10	-17.32	286,025.02	178,516.96	213,344.71	237,153.96	241,762.30	23
A Plazo	-99,000.00	-66.00	150,000.00	90,000.00	183,600.00	70,000.00	140,000.00	51
Menos								
Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Otros	2.94	27.13	10.83	11.25	10.89	15.10	13.94	13
CARTERA								
CREDITICIA	427,955.53	10.74	3,985,716.18	4,016,060.52	4,028,656.29	4,301,969.70	4,362,035.29	4,
Locales	-105,923.28	-40.98	258,485.38	120,491.53	128,457.41	127,913.13	166,362.09	15
Extranjero	538,688.73	14.15	3,805,846.52	3,974,184.70	3,978,814.60	4,257,482.20	4,279,098.83	4,
Menos								
Provisiones	4,809.91	6.12	78,615.72	78,615.72	78,615.72	83,425.63	83,425.63	83
Locales	-1,196.28	-48.37	2,473.16	689.14	689.14	898.73	1,364.92	1,
Extranjero	6,006.19	7.89	76,142.56	77,926.58	77,926.58	82,526.91	82,060.71	82
INVERSIONES								
EN VALORES	12,942.24	2.38	543,792.42	543,854.60	552,396.03	572,056.91	528,266.78	55
Locales	789.43	1.45	54,469.82	54,684.33	54,462.25	54,493.39	54,726.12	55
Extranjero	12,152.81	2.48	489,322.60	489,170.27	497,933.78	517,563.52	473,540.66	50
Menos								
Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0

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Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS									
ACTIVOS	-12,684.65	-16.29	77,869.52	53,036.12	55,636.63	50,062.77	88,929.50	65,000.00	65,000.00
Locales	-120.15	-0.87	13,783.44	14,340.45	15,395.23	12,538.60	12,993.01	13,000.00	13,000.00
Extranjero	-12,564.50	-19.61	64,086.08	38,695.67	40,241.40	37,524.17	75,936.49	52,000.00	52,000.00
TOTAL DE									
ACTIVOS	279,700.25	5.55	5,043,659.18	4,881,752.30	5,033,967.27	5,251,817.95	5,361,463.87	5,361,463.87	5,361,463.87
DEPOSITOS	134,668.15	7.39	1,822,095.82	1,600,816.62	1,855,913.30	1,909,172.19	2,011,606.68	1,900,000.00	1,900,000.00
Locales	-79,296.06	-30.73	258,005.17	252,899.16	217,407.36	226,543.33	200,006.68	170,000.00	170,000.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	0.00	0.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	-79,296.06	-36.37	218,005.17	212,899.16	177,407.36	186,543.33	160,006.68	130,000.00	130,000.00
A la Vista	75.70	21.01	360.23	368.66	379.24	424.67	433.27	430.00	430.00
A Plazo	-79,371.76	-36.47	217,644.94	212,530.50	177,028.12	186,118.66	159,573.41	130,000.00	130,000.00
Extranjero	213,964.21	13.68	1,564,090.66	1,347,917.46	1,638,505.94	1,682,628.87	1,811,600.00	1,770,000.00	1,770,000.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	289.37	7.01	4,126.89	4,143.38	4,156.03	5,880.06	4,407.33	4,400.00	4,400.00
A la Vista	270.07	18.79	1,437.35	1,444.43	1,456.71	3,180.74	1,698.89	1,690.00	1,690.00
A Plazo	19.30	0.72	2,689.54	2,698.95	2,699.32	2,699.32	2,708.44	2,710.00	2,710.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	213,674.84	13.70	1,559,963.77	1,343,774.08	1,634,349.91	1,676,748.81	1,807,192.67	1,740,000.00	1,740,000.00
A la Vista	-71,319.96	-71.52	99,725.99	31,779.48	39,247.07	32,759.58	31,477.54	28,000.00	28,000.00
A Plazo	284,994.81	19.52	1,460,237.78	1,311,994.61	1,595,102.83	1,643,989.23	1,775,715.13	1,720,000.00	1,720,000.00
OBLIGACIONES	152,612.31	6.26	2,439,405.32	2,515,621.40	2,417,741.99	2,599,765.96	2,574,388.06	2,574,388.06	2,574,388.06
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	152,612.31	6.26	2,439,405.32	2,515,621.40	2,417,741.99	2,599,765.96	2,574,388.06	2,574,388.06	2,574,388.06
OTROS									
PASIVOS	-38,658.95	-30.57	126,479.97	103,027.58	92,563.23	79,785.22	103,270.35	87,000.00	87,000.00
Locales	-3,342.60	-51.03	6,549.93	6,364.44	2,177.12	3,811.64	4,123.38	3,000.00	3,000.00
Extranjero	-35,316.35	-29.45	119,930.04	96,663.14	90,386.11	75,973.58	99,146.97	84,000.00	84,000.00
PATRIMONIO	31,078.73	4.74	655,678.08	662,286.70	667,748.75	663,094.58	672,198.79	680,000.00	680,000.00
Capital	4,152.27	1.44	288,129.32	288,311.61	288,722.55	289,347.80	289,751.26	290,000.00	290,000.00
Reservas de									
Capital	0.00	0.00	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15
Otras Reservas	-358.50	13.29	-2,697.38	-2,716.62	-2,482.79	-3,204.55	-3,820.48	-3,820.48	-3,820.48
Utilidad de									
Periodos									
Anteriores	48,252.15	21.73	222,069.21	278,780.39	277,679.07	270,320.26	270,320.26	270,320.26	270,320.26
Utilidad de									
Periodo	-24,115.09	-42.52	56,711.17	5,265.15	10,011.51	11,980.60	22,679.41	32,000.00	32,000.00
Ganancia o									
Perdida en									
Valores									
Disponibles para la									
venta	3,147.91	-84.07	-3,744.40	-2,563.97	-1,391.74	-559.69	-1,941.82	-5,000.00	-5,000.00
Deuda									
Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	279,700.25	5.55	5,043,659.18	4,881,752.30	5,033,967.27	5,251,817.95	5,361,463.87	5,361,463.87	5,361,463.87

PASIVO Y
PATRIMONIO

*La unidad monetaria es par y equivalentes con el US\$ dólar.

Esta es una copia de la versión original, tomada de la publicación mensual de la Superintendencia de Bancos de Panamá.

(sitio web: <http://www.superbancos.gob.pa>).

NOTA: LA INFORMACION INCLUIDA EN EL PRESENTE REPORTE 6-K FUE PREPARADA EN UNA BASE NO CONSOLIDADA Y EXCLUYE LA INFORMACION FINANCIERA DE BLADDEX ASSET MANAGEMENT INC., BLADDEX HOLDINGS INC., CLAVEX S.A., BLADDEX OFFSHORE FEEDER FUND, AND BLADDEX REPRESENTACAO LTDA., SEGUN LO EXIGIDO POR LAS LEYES Y REGULACIONES A LAS CUALES ESTAMOS SUJETOS EN PANAMA, EL PAIS DONDE LA SOCIEDAD SE ENCUENTRA CONSTITUIDA Y DONDE ESTAMOS REGULADOS COMO UNA INSTITUCION FINANCIERA. PROPORCIONAMOS LOS ESTADOS FINANCIEROS ANUALES CONSOLIDADOS EN EL REPORTE 20-F QUE SE PRESENTA PARA CADA AÑO FISCAL ANTE EL SECURITIES AND EXCHANGE COMMISSION. LA INFORMACION FINANCIERA NO CONSOLIDADA CONTENIDA EN EL PRESENTE PODRA SER SUBSTANCIALMENTE DIFERENTE DE NUESTROS RESULTADOS FINANCIEROS CONSOLIDADOS PARA EL MISMO PERIODO.

21 de junio de 2011

ESTADO DE RESULTADO
BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.
DE DICIEMBRE 2010 A MAYO 2011
(En Miles de Balboas) *

	2010					2011					
	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre
Ingresos Por											
Intereses	117,278.22	11,450.55	10,908.73	10,109.60	11,710.96	11,676.26	0.00	0.00	0.00	0.00	0.00
Préstamos	104,835.28	10,487.97	10,191.70	9,108.75	10,651.45	10,582.29	0.00	0.00	0.00	0.00	0.00
Depósitos	837.22	64.95	66.98	49.54	50.68	59.29	0.00	0.00	0.00	0.00	0.00
Inversiones	11,605.72	897.62	650.06	951.30	1,008.83	1,034.68	0.00	0.00	0.00	0.00	0.00
Arrendamiento											
Financiero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros Ingresos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Egresos de											
Operaciones	44,145.73	3,982.24	3,604.85	3,879.04	3,893.79	4,258.04	0.00	0.00	0.00	0.00	0.00
Intereses Pagados	44,011.66	3,971.33	3,590.90	3,873.15	3,889.35	4,257.36	0.00	0.00	0.00	0.00	0.00
Comisiones	134.07	10.91	13.95	5.89	4.44	0.68	0.00	0.00	0.00	0.00	0.00
Ingreso Neto de											
Intereses	73,132.49	7,468.30	7,303.88	6,230.56	7,817.17	7,418.23	0.00	0.00	0.00	0.00	0.00
Otros Ingresos	24,156.11	875.23	987.01	1,297.90	6,605.82	6,919.83	0.00	0.00	0.00	0.00	0.00
Comisiones	9,900.14	719.01	780.44	645.52	545.06	537.18	0.00	0.00	0.00	0.00	0.00
Operaciones con											
Divisas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividendos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros ingresos	14,255.97	156.22	206.57	652.38	6,060.76	6,382.65	0.00	0.00	0.00	0.00	0.00
Ingresos de											
Operaciones	97,288.60	8,343.53	8,290.90	7,528.45	14,422.99	14,338.06	0.00	0.00	0.00	0.00	0.00
Egresos											
Generales	45,411.64	3,078.38	3,544.53	5,292.79	3,724.18	4,421.39	0.00	0.00	0.00	0.00	0.00
Gastos											
Administrativos	22,637.89	1,471.10	1,967.00	2,834.21	2,050.63	2,348.35	0.00	0.00	0.00	0.00	0.00
Gastos											
Generales	5,089.90	204.17	418.28	668.86	229.78	698.80	0.00	0.00	0.00	0.00	0.00
	2,403.20	189.69	203.80	194.60	194.15	199.98	0.00	0.00	0.00	0.00	0.00

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Gastos de Depreciación											
Otros Gastos	15,280.66	1,213.42	955.45	1,595.11	1,249.62	1,174.26	0.00	0.00	0.00	0.00	0.00
Utilidad antes de Provisiones	51,876.96	5,265.15	4,746.37	2,235.67	10,698.81	9,916.67	0.00	0.00	0.00	0.00	0.00
Provisiones por Cuentas Malas	-4,834.21	0.00	0.00	266.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad del Periodo	56,711.17	5,265.15	4,746.37	1,969.09	10,698.81	9,916.67	0.00	0.00	0.00	0.00	0.00

*La unidad monetaria es par y equivalentes con el US\$ dólar.

Esta es una copia de la versión original, tomada de la publicación mensual de la Superintendencia de Bancos de Panamá.

(sitio web: <http://www.superbancos.gob.pa>).

NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADDEX ASSET MANAGEMENT INC., BLADDEX HOLDINGS INC., CLAVEX S.A., BLADDEX OFFSHORE FEEDER FUND, AND BLADDEX REPRESENTACAO LTDA., AS REQUIRED BY THE LAWS AND REGULATIONS TO WHICH WE ARE SUBJECT IN PANAMA, OUR COUNTRY OF INCORPORATION AND IN WHICH WE ARE REGULATED AS A FINANCIAL INSTITUTION. WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.

BALANCE SHEET June 21, 2011
 BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.
 DECEMBER 2010 - MAY 2011
 (In Thousand Balboas) *

	Absolute Variation	%	2010 December	January	February	March	April	2011 May
LIQUID ASSETS	-148,512.88	-34.04	436,281.06	268,801.06	397,278.32	327,728.56	382,232.30	382,232.30
Local Deposits in								
Banks	21.29	8.68	245.21	272.85	322.73	20,559.51	456.06	456.06
Demand	21.29	8.68	245.21	272.85	322.73	559.51	456.06	456.06
Time	0.00	0.00	0.00	0.00	0.00	20,000.00	0.00	0.00
Foreign Deposits in								
Banks	-148,537.10	-34.07	436,025.02	268,516.96	396,944.71	307,153.96	381,762.30	381,762.30
Demand	-49,537.10	-17.32	286,025.02	178,516.96	213,344.71	237,153.96	241,762.30	241,762.30
Time	-99,000.00	-66.00	150,000.00	90,000.00	183,600.00	70,000.00	140,000.00	140,000.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	2.94	27.13	10.83	11.25	10.89	15.10	13.94	13.94
CREDIT								
PORTFOLIO	427,955.53	10.74	3,985,716.18	4,016,060.52	4,028,656.29	4,301,969.70	4,362,035.29	4,362,035.29
Local	-105,923.28	-40.98	258,485.38	120,491.53	128,457.41	127,913.13	166,362.09	166,362.09
Foreign	538,688.73	14.15	3,805,846.52	3,974,184.70	3,978,814.60	4,257,482.20	4,279,098.83	4,279,098.83
Less Allowance	4,809.91	6.12	78,615.72	78,615.72	78,615.72	83,425.63	83,425.63	83,425.63
Local	-1,196.28	-48.37	2,473.16	689.14	689.14	898.73	1,364.92	1,364.92
Foreign	6,006.19	7.89	76,142.56	77,926.58	77,926.58	82,526.91	82,060.71	82,060.71
INVESTMENT								
SECURITIES	12,942.24	2.38	543,792.42	543,854.60	552,396.03	572,056.91	528,266.78	528,266.78
Local	789.43	1.45	54,469.82	54,684.33	54,462.25	54,493.39	54,726.12	54,726.12
Foreign	12,152.81	2.48	489,322.60	489,170.27	497,933.78	517,563.52	473,540.66	473,540.66
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	-12,684.65	-16.29	77,869.52	53,036.12	55,636.63	50,062.77	88,929.50	88,929.50
Local	-120.15	-0.87	13,783.44	14,340.45	15,395.23	12,538.60	12,993.01	12,993.01
Foreign	-12,564.50	-19.61	64,086.08	38,695.67	40,241.40	37,524.17	75,936.49	75,936.49
TOTAL ASSETS	279,700.25	5.55	5,043,659.18	4,881,752.30	5,033,967.27	5,251,817.95	5,361,463.87	5,361,463.87
DEPOSITS	134,668.15	7.39	1,822,095.82	1,600,816.62	1,855,913.30	1,909,172.19	2,011,606.68	2,011,606.68
Local	-79,296.06	-30.73	258,005.17	252,899.16	217,407.36	226,543.33	200,006.68	200,006.68

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Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	0.00	0.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	-79,296.06	-36.37	218,005.17	212,899.16	177,407.36	186,543.33	160,006.68	160,006.68
Demand	75.70	21.01	360.23	368.66	379.24	424.67	433.27	433.27
Time	-79,371.76	-36.47	217,644.94	212,530.50	177,028.12	186,118.66	159,573.41	159,573.41
Foreign	213,964.21	13.68	1,564,090.66	1,347,917.46	1,638,505.94	1,682,628.87	1,811,600.00	1,811,600.00
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	289.37	7.01	4,126.89	4,143.38	4,156.03	5,880.06	4,407.33	4,407.33
Demand	270.07	18.79	1,437.35	1,444.43	1,456.71	3,180.74	1,698.89	1,698.89
Time	19.30	0.72	2,689.54	2,698.95	2,699.32	2,699.32	2,708.44	2,708.44
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	213,674.84	13.70	1,559,963.77	1,343,774.08	1,634,349.91	1,676,748.81	1,807,192.67	1,807,192.67
Demand	-71,319.96	-71.52	99,725.99	31,779.48	39,247.07	32,759.58	31,477.54	31,477.54
Time	284,994.81	19.52	1,460,237.78	1,311,994.61	1,595,102.83	1,643,989.23	1,775,715.13	1,775,715.13
BORROWINGS	152,612.31	6.26	2,439,405.32	2,515,621.40	2,417,741.99	2,599,765.96	2,574,388.06	2,574,388.06
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	152,612.31	6.26	2,439,405.32	2,515,621.40	2,417,741.99	2,599,765.96	2,574,388.06	2,574,388.06
OTHER								
LIABILITIES	-38,658.95	-30.57	126,479.97	103,027.58	92,563.23	79,785.22	103,270.35	103,270.35
Local	-3,342.60	-51.03	6,549.93	6,364.44	2,177.12	3,811.64	4,123.38	4,123.38
Foreign	-35,316.35	-29.45	119,930.04	96,663.14	90,386.11	75,973.58	99,146.97	99,146.97
STOCKHOLDERS'								
EQUITY	31,078.73	4.74	655,678.08	662,286.70	667,748.75	663,094.58	672,198.79	672,198.79
Capital	4,152.27	1.44	288,129.32	288,311.61	288,722.55	289,347.80	289,751.26	289,751.26
Capital Reserves	0.00	0.00	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15
Other Reserves	-358.50	13.29	-2,697.38	-2,716.62	-2,482.79	-3,204.55	-3,820.48	-3,820.48
Retained Earnings	48,252.15	21.73	222,069.21	278,780.39	277,679.07	270,320.26	270,320.26	270,320.26
Net Income	-24,115.09	-42.52	56,711.17	5,265.15	10,011.51	11,980.60	22,679.41	22,679.41
Gain or Loss in Securities available for sale	3,147.91	-84.07	-3,744.40	-2,563.97	-1,391.74	-559.69	-1,941.82	-1,941.82
Subordinated Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES AND STOCKHOLDER'S EQUITY	279,700.25	5.55	5,043,659.18	4,881,752.30	5,033,967.27	5,251,817.95	5,361,463.87	5,361,463.87

*Monetary unit at par and equivalent with US\$ dollars.

This is a translation from Spanish original version, taken from the monthly publication of the Superintendency of Banks of Panama
(website: <http://www.superbancos.gob.pa>).

NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADEX ASSET MANAGEMENT INC., BLADEX HOLDINGS INC., CLAVEX S.A., BLADEX OFFSHORE FEEDER FUND, AND BLADEX REPRESENTACAO LTDA., AS REQUIRED BY THE LAWS AND REGULATIONS TO WHICH WE ARE SUBJECT IN PANAMA, OUR COUNTRY OF INCORPORATION AND IN WHICH WE ARE REGULATED AS A FINANCIAL INSTITUTION. WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.

STATEMENT OF INCOME June 21, 2011
BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.
DECEMBER 2010 - MAY 2011
(In Thousand Balboas) *

	2010						2011					
	December	January	February	March	April	May	June	July	August	September	October	
Interest												
Income	117,278.22	11,450.55	10,908.73	10,109.60	11,710.96	11,676.26	0.00	0.00	0.00	0.00	0.00	
Loans	104,835.28	10,487.97	10,191.70	9,108.75	10,651.45	10,582.29	0.00	0.00	0.00	0.00	0.00	
Deposits	837.22	64.95	66.98	49.54	50.68	59.29	0.00	0.00	0.00	0.00	0.00	
Investments	11,605.72	897.62	650.06	951.30	1,008.83	1,034.68	0.00	0.00	0.00	0.00	0.00	
Financial												
Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Interest												
Expense	44,145.73	3,982.24	3,604.85	3,879.04	3,893.79	4,258.04	0.00	0.00	0.00	0.00	0.00	
Interest	44,011.66	3,971.33	3,590.90	3,873.15	3,889.35	4,257.36	0.00	0.00	0.00	0.00	0.00	
Commissions	134.07	10.91	13.95	5.89	4.44	0.68	0.00	0.00	0.00	0.00	0.00	
Net Interest												
Income	73,132.49	7,468.30	7,303.88	6,230.56	7,817.17	7,418.23	0.00	0.00	0.00	0.00	0.00	
Other Income	24,156.11	875.23	987.01	1,297.90	6,605.82	6,919.83	0.00	0.00	0.00	0.00	0.00	
Commissions	9,900.14	719.01	780.44	645.52	545.06	537.18	0.00	0.00	0.00	0.00	0.00	
Foreign												
currency												
operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Dividends	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other Income	14,255.97	156.22	206.57	652.38	6,060.76	6,382.65	0.00	0.00	0.00	0.00	0.00	
Operating												
Income	97,288.60	8,343.53	8,290.90	7,528.45	14,422.99	14,338.06	0.00	0.00	0.00	0.00	0.00	
Operating												
Expenses	45,411.64	3,078.38	3,544.53	5,292.79	3,724.18	4,421.39	0.00	0.00	0.00	0.00	0.00	
Administrative												
expenses	22,637.89	1,471.10	1,967.00	2,834.21	2,050.63	2,348.35	0.00	0.00	0.00	0.00	0.00	
General												
expenses	5,089.90	204.17	418.28	668.86	229.78	698.80	0.00	0.00	0.00	0.00	0.00	
Depreciation	2,403.20	189.69	203.80	194.60	194.15	199.98	0.00	0.00	0.00	0.00	0.00	
Other												
expenses	15,280.66	1,213.42	955.45	1,595.11	1,249.62	1,174.26	0.00	0.00	0.00	0.00	0.00	

Net Income before provision for loan losses	51,876.96	5,265.15	4,746.37	2,235.67	10,698.81	9,916.67	0.00	0.00	0.00	0.00	0.00
Provision for loan losses	-4,834.21	0.00	0.00	266.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	56,711.17	5,265.15	4,746.37	1,969.09	10,698.81	9,916.67	0.00	0.00	0.00	0.00	0.00

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