

SANTI PHILIPPE
Form 4
May 17, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SANTI PHILIPPE

2. Issuer Name and Ticker or Trading Symbol
INTER PARFUMS INC [IPAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/13/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O INTER PARFUMS SA, 4,
ROND POINT DES CHAMPS
ELYSEES

CFO Inter Parfums SA

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PARIS IO 75008

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | 05/13/2011 | | M | 3,000 A \$ 13.103 | 3,000 | D | |
| Common Stock | 05/13/2011 | | S | 1,500 D \$ 20 | 1,500 | D | |
| Common Stock | 05/13/2011 | | S | 1,480 D \$ 20.07 | 20 | D | |
| Common Stock | 05/13/2011 | | S | 20 D \$ 20.06 | 0 | D | |
| Common Stock | 05/16/2011 | | M | 3,000 A \$ 13.103 | 3,000 | D | |

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| | | | | | | | |
|--------------|------------|---|-------|---|----------|-------|---|
| Common Stock | 05/16/2011 | S | 1,000 | D | \$ 20.78 | 2,000 | D |
| Common Stock | 05/16/2011 | S | 1,000 | D | \$ 20.77 | 1,000 | D |
| Common Stock | 05/16/2011 | S | 1,000 | D | \$ 20.76 | 0 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Option-right to buy | \$ 13.103 | 05/13/2011 | | M | 1,500 | 12/15/2007 12/14/2012 | Common Stock | 1,500 |
| Option-right to buy | \$ 13.103 | 05/13/2011 | | M | 1,500 | 12/15/2008 12/14/2012 | Common Stock | 1,500 |
| Option-right to buy | \$ 13.103 | 05/16/2011 | | M | 1,500 | 12/15/2009 12/14/2012 | Common Stock | 1,500 |
| Option-right to buy | \$ 13.103 | 05/16/2011 | | M | 1,500 | 12/15/2010 12/14/2012 | Common Stock | 1,500 |
| Option-right to buy | \$ 13.103 | | | | | 12/15/2011 12/14/2012 | Common Stock | 1,500 |
| Option-right to buy | \$ 11.297 | | | | | 02/14/2012 02/13/2014 | Common Stock | 12,750 |
| Option-right to buy | \$ 15.62 | | | | | 03/29/2011 03/28/2016 | Common Stock | 600 |
| Option-right to buy | \$ 15.62 | | | | | 03/29/2012 03/28/2016 | Common Stock | 600 |
| Option-right to buy | \$ 15.62 | | | | | 03/29/2013 03/28/2016 | Common Stock | 600 |

| | | | | | |
|---------------------|-----------|------------|------------|--------------|-----|
| Option-right to buy | \$ 15.62 | 03/29/2014 | 03/28/2016 | Common Stock | 600 |
| Option-right to buy | \$ 15.62 | 03/29/2015 | 03/28/2016 | Common Stock | 600 |
| Option-right to buy | \$ 19.025 | 12/31/2011 | 12/30/2016 | Common Stock | 600 |
| Option-right to buy | \$ 19.025 | 12/31/2012 | 12/30/2016 | Common Stock | 600 |
| Option-right to buy | \$ 19.025 | 12/31/2013 | 12/30/2016 | Common Stock | 600 |
| Option-right to buy | \$ 19.025 | 12/31/2014 | 12/30/2016 | Common Stock | 600 |
| Option-right to buy | \$ 19.025 | 12/31/2015 | 12/30/2016 | Common Stock | 600 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SANTI PHILIPPE C/O INTER PARFUMS SA 4, ROND POINT DES CHAMPS ELYSEES PARIS IO 75008 | X | | CFO Inter Parfums SA | |

Signatures

Philippe Santi by Joseph A. Caccamo as attorney
in fact

05/17/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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