IMMUCELL CORP /DE/

Form 4 June 16, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to Section 16.

3235-0287 Number: January 31, Expires:

OMB APPROVAL

Form 4 or Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

2005

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * ROTHSCHILD JONATHAN E

(First)

(Street)

(State)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

(Middle)

(Zin)

IMMUCELL CORP /DE/ [ICCC]

(Check all applicable)

C/O IMMUCELL CORP, 56

3. Date of Earliest Transaction

(Month/Day/Year) 06/12/2008

_X__ 10% Owner _X__ Director _ Other (specify Officer (give title below)

EVERGREEN DRIVE

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

PORTLAND 04103

(City)

per share

(City)	(State) (Z	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount		Price	(Instr. 3 and 4)			
Common Stock, par value \$0.10 per share	06/12/2008		P	20	A	\$ 3.37	421,800	D (1)		
Common Stock, par value \$0.10 per share	06/12/2008		P	46	A	\$ 3.51	421,846	D (1)		
Common Stock, par value \$0.10	06/13/2008		P	616	A	\$ 3.55	422,462	D		

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Common Stock, par value \$0.10 per share	06/13/2008	P	150	A	\$ 3.63 422	2,612	D
Common Stock, par value \$0.10 per share	06/13/2008	P	200	A	\$ 422 3.65	2,812	D
Common Stock, par value \$0.10 per share	06/13/2008	P	200	A	\$ 3.62 423	3,012	D
Common Stock, par value \$0.10 per share	06/13/2008	P	200	A	\$ 3.54 423	3,212	D (1)
Common Stock, par value \$0.10 per share	06/13/2008	P	180	A	\$ 3.63 423	3,392	D (1)
Common Stock, par value \$0.10 per share	06/13/2008	P	200	A	\$ 423 3.65	3,592	D (1)
Common Stock, par value \$0.10 per share	06/16/2008	P	250	A	\$ 3.6 423	3,842	D (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	3	(Instr. 3 and 4)		Own
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				
					4, and 5)				

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Date Expiration Or Number Of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting of the reality radios	Director	10% Owner	Officer	Other			
ROTHSCHILD JONATHAN E							
C/O IMMUCELL CORP	X	X					
56 EVERGREEN DRIVE	Λ	Λ					
PORTLAND 04103							

Signatures

Michael F. Brigham, Attorney-in-fact

06/16/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired by Arterio, Inc., a company solely owned by Mr. Rothschild.
- (2) This figure includes 205,956 shares of common stock held by Arterio, Inc., a corporation owned solely by Mr. Rothschild.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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