LATIN AMERICAN EXPORT BANK Form SC 13G/A February 12, 2009

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 7) *

Banco Latinoamericano de Exportaciones, S.A.

(Name of Issuer)

E Shares

(Title of Class of Securities)

P16994132

(CUSIP Number)

December 31, 2008

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- |X| Rule 13d-1(b)
- |_| Rule 13d-1(c)
- |_| Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the ACT but shall be subject to all other provisions of the Act (however, see the Notes).

SEC 1745 (3-98)

CUSIP No. P16994132

(a) |_| (b) |_|

_____ 3. SEC Use Only

Page 2 of 12 _____ 1. Names of Reporting Persons. Brandes Investment Partners, L.P. I.R.S. Identification Nos. of above persons (entities only). 33-0704072 _____ 2. Check the Appropriate Box if a Member of a Group (See Instructions) _____ _____

4. Citizenship	or P	lace of Organization Delaware	
Number of Shares Bene- ficially owned by Each Reporting Person With:	5.	Sole Voting Power	
	6.	Shared Voting Power 1,994,910 ORD	
	7.	Sole Dispositive Power	
	8.	Shared Dispositive Power 2,173,513 ORD	
9. Aggregate Am	ount	Beneficially Owned by Each Reporting Person 2,173,513 ORD	
10. Check if the (See Instruc	22	regate Amount in Row (9) Excludes Certain Shares s)	3 _
11. Percent of C	lass	Represented by Amount in Row (9)	5.97%
12. Type of Repo	rtin	g Person (See Instructions)	IA, PN

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CUSIP No. P16994132

_____ 1. Names of Reporting Persons. Brandes Investment Partners, Inc. I.R.S. Identification Nos. of above persons (entities only). 33-0090873 _____ 2. Check the Appropriate Box if a Member of a Group (See Instructions) (a) |_| (b) |_| _____ _____ 3. SEC Use Only _____ 4. Citizenship or Place of Organization California _____ Number of 5. Sole Voting Power Shares Bene-_____ ficially owned 6. Shared Voting Power 1,994,910 ORD by Each Reporting _____ 7. Sole Dispositive Power

								3 ORD	
9.	Aggreg	gate Amour	nt Bene:	ficially	Owned by Eac	h Report	ting Pe	erson	
		owned by a control Brandes d direct ov Schedule substant	Brandes l person Investme wnership 13G, es ially le	s Investm n of the ent Partr p of the kcept for ess than	e deemed to b ment Partners investment a mers, Inc. di shares repor c an amount t one per cent ed herein.	, Inc., dviser. sclaims ted in † hat is	as any	У	
10.		if the Ad		e Amount	in Row (9) E	xcludes	Certa	in Shar	es .
11.	Percen	nt of Cla	ss Repre	esented k	by Amount in	Row (9)			5.97
12.	Туре с	of Report:	ing Per:	son (See	Instructions) CO	, 00 ((Control	Perso
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JSIP No.	P1699	94132							
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	I.K.S.	Identif	ication	Nos. of	above persor	s (entit	ties o	-	-08366
2.		the Appro			above persor			33	
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3. 4. umber of	Check (a) _ (b) _ SEC Us Citize	the Appro _ _ se Only enship or	opriate	Box if a	a Member of a	Group	(See I)	33 nstruct	
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3. 4. umber of hares Ber icially o y Each eporting erson Wit 9.	Check (a) _ (b) _ SEC Us Citize ne- owned th: Aggreg	the Appro- l l se Only enship or 5 	ppriate Place of Place of Sole Share Share Share Share Share Share Morldwid Worldwid wnership edule 13 ggregate	Box if a bof Organi Voting F ed Voting Disposit d Disposit ficially hares are s Worldwi h of the de Holdir p of the 3G.	A Member of a ization Power g Power cive Power sitive Power Owned by Eac e deemed to k ide Holdings, investment a ngs, L.P. dis	Group Del Del 1,9 2,7 h Report e benef: L.P., a dviser. claims a ted in	(See In laware 994,910 173,51: ting Pa icially as any	33 nstruct	ions)

12. Type of Reporting Person (See Instructions) PN, OO (Control Person)

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CUSIP No. P16994132

_____ 1. Names of Reporting Persons. Charles H. Brandes I.R.S. Identification Nos. of above persons (entities only). _____ 2. Check the Appropriate Box if a Member of a Group (See Instructions) (a) |_| (b) |_| _____ _____ 3. SEC Use Only _____ _____ 4. Citizenship or Place of Organization USA _____ Number of 5. Sole Voting Power Shares Bene-_____ ficially owned 6. Shared Voting Power 1,994,910 ORD _____ by Each 7. Sole Dispositive Power Reporting Person With: _____ 8. Shared Dispositive Power 2,173,513 ORD _____ 9. Aggregate Amount Beneficially Owned by Each Reporting Person 2,173,513 ORD shares are deemed to be beneficially owned by Charles H. Brandes, a control person of the investment adviser. Mr. Brandes disclaims any direct ownership of the shares reported in this Schedule 13G, except for an amount that is substantially less than one per cent of the number of shares reported herein. _____ 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) _____ _____ 11. Percent of Class Represented by Amount in Row (9) 5.97% _____ _____ 12. Type of Reporting Person (See Instructions) IN, OO (Control Person) Page 6 of 12 CUSIP No. P16994132 _____ _____ 1. Names of Reporting Persons. Glenn R. Carlson I.R.S. Identification Nos. of above persons (entities only). _____ 2. Check the Appropriate Box if a Member of a Group (See Instructions) (a) |_| (b) |_| _____ _____ 3. SEC Use Only _____ 4. Citizenship or Place of Organization USA _____

Number of	5.	Sole Voting Power		
Shares Bene- ficially owned	6.	Shared Voting Power	1,994,910 ORD	
by Each Reporting	7.	Sole Dispositive Power		
Person With:	8.	Shared Dispositive Power	2,173,513 ORD	
9. Aggregate Ar	nount	Beneficially Owned by Each Re	porting Person	
owned the ir any di this S is sub	by G nvest irect Sched ostan	ORD shares are deemed to be be elenn R. Carlson, a control per ment adviser. Mr. Carlson dis ownership of the shares repor ule 13G, except for an amount tially less than one per cent shares reported herein.	son of claims ted in that	
10. Check if the (See Instruc		regate Amount in Row (9) Exclu s)	des Certain Shares	 3 _
11. Percent of (Class	Represented by Amount in Row	(9)	5.97%
12. Type of Repo		g Person (See Instructions)	IN, OO (Control Pe	erson)
I.R.S. Ident	tific	ng Persons. Jeffrey A. ation Nos. of above persons (e 	Busby entities only).	/ of 12
3. SEC Use Only	 V			
		lace of Organization	USA	
Number of	 5.	Sole Voting Power		
Shares Bene- ficially owned	6.		1,994,910 ORD	
by Each Reporting	7.	Sole Dispositive Power		
Person With:	8.		2,173,513 ORD	
9. Aggregate Ar	nount	Beneficially Owned by Each Re	porting Person	
owned the in any di this s is sub	by J nvest irect Sched ostan	ORD shares are deemed to be be effrey A. Busby, a control per ment adviser. Mr. Busby discl ownership of the shares repor- ule 13G, except for an amount tially less than one per cent shares reported herein.	son of aims ted in that	
10. Check if the (See Instruc		regate Amount in Row (9) Exclu s)	des Certain Shares	_

11.	Percent of Class Represented by Amount in Row (9) 5.97%
12.	Type of Reporting Person (See Instructions) IN, OO (Control Person)
	Page 8 of 12
Item 1(a)	Name of Issuer:
	Banco Latinoamericano de Exportaciones, S.A.
Item 1(b)	Address of Issuer's Principal Executive Offices:
	Calle 50 y Aquilino de la Guar, Apartado 6-1497 El Dorado, Panama City, Panama
Item 2(a)	Name of Person Filing:
	(i) Brandes Investment Partners, L.P.
	(ii) Brandes Investment Partners, Inc.
	(iii) Brandes Worldwide Holdings, L.P.
	(iv) Charles H. Brandes
	(v) Glenn R. Carlson
	(vi) Jeffrey A. Busby
Item 2(b)	Address of Principal Business office or, if None, Residence:
	(i) 11988 El Camino Real, Suite 500, San Diego, CA 92130
	(ii) 11988 El Camino Real, Suite 500, San Diego, CA 92130
	(iii) 11988 El Camino Real, Suite 500, San Diego, CA 92130
	(iv) 11988 El Camino Real, Suite 500, San Diego, CA 92130
	(v) 11988 El Camino Real, Suite 500, San Diego, CA 92130
	(vi) 11988 El Camino Real, Suite 500, San Diego, CA 92130
Item 2(c)	Citizenship
	(i) Delaware

- (ii) California
- (iii) Delaware
- (iv) USA
- (v) USA
- (vi) USA

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Item 2(d) Title of Class Securities:

E Shares

Item 2(e) CUSIP Number:

P16994132

Item 3. If this statement is filed pursuant to ss.ss. 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) |_| Broker or dealer registered under section 15 of the Act (15 U.S.C. 780).
- (b) |_| Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) |_| Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) |_| Investment company registered under section 8 of the Investment Company Act (15 U.S.C. 80a-8).
- (e) $|_|$ An investment adviser in accordance with
- ss. 240.13d-1(b)(1)(ii)(E).
- (f) |_| An employee benefit plan or endowment fund in accordance with ss. 240.13d-1(b)(ii)(F).
- (g) |_| A parent holding company or control person in accordance with ss. 240.13d-1(b)(1)(ii)(G).
- (h) |_| A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) |_| A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).
- (j) |X| Group, in accordance with ss. 240.13d-1(b)(1)(ii)(J).

This statement is filed by Brandes Investment Partners, L.P., an investment adviser registered under the Investment Advisers Act of 1940, its control persons and its holding company. (See, also, Exhibit A.)

Item 4. Ownership:

(a)	Amount Beneficially Owned:	2,173,513 ORD
(b)	Percent of Class:	5.97%

- (c) Number of shares as to which the joint filers have:
 - (i) sole power to vote or to direct the vote: 0
 - (ii) shared power to vote or to direct the vote: 1,994,910 ORD
 - (iii) sole power to dispose or to direct the disposition of:

0

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Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class securities, check the following |X|.

- Item 6. Ownership of More than Five Percent on Behalf of Another Person. $$\rm N/A$$
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company. $$\rm N/A$$
- Item 8. Identification and Classification of Members of the Group. See Exhibit A
- Item 9. Notice of Dissolution of Group. $$\rm N/A$$
- Item 10. Certification:
 - (a) The following certification shall be included if the statement is filed pursuant to ss. 240.13d-1(b):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 12, 2009

BRANDES INVESTMENT PARTNERS, L.P.

By: /s/ Adelaide Pund

Adelaide Pund as Attorney-In-Fact for Charles H. Brandes, President of Brandes Investment Partners, Inc., its General Partner

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BRANDES INVESTMENT PARTNERS, INC.

By: /s/ Adelaide Pund

Adelaide Pund as Attorney-In-Fact for Charles H. Brandes, President

BRANDES WORLDWIDE HOLDINGS, L.P.

By: /s/ Adelaide Pund Adelaide Pund as Attorney-In-Fact for Charles H. Brandes, President of Brandes Investment Partners, Inc., its General Partner

- By: /s/ Adelaide Pund Adelaide Pund as Attorney-In-Fact for Charles H. Brandes, Control Person
- By: /s/ Adelaide Pund Adelaide Pund as Attorney-In-Fact for Glenn R. Carlson, Control Person

By: /s/ Adelaide Pund Adelaide Pund as Attorney-In-Fact for Jeffrey A. Busby, Control Person

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EXHIBITS

Exhibit A is incorporated by reference to Exhibit A of Schedule 13G for 3Com Corporation filed February 14, 2005.

Exhibit B is incorporated by reference to Exhibit B of Schedule 13G for 3Com Corporation filed February 14, 2005.

Exhibit C is incorporated by reference to Exhibit C of Schedule 13G for 3Com Corporation filed February 14, 2005.

Exhibit D is incorporated by reference to Exhibit D of Schedule 13G for 3Com Corporation filed February 14, 2005.