

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 1 - Registrant's Business and Operations

Item 1.01- Entry into a Material Definitive Agreement

Employment Agreements

Effective February 1, 2007, Pay88, Inc., a Nevada corporation (the "Registrant") entered into an Employment Agreement with Mr. Guo Fan ("Guo's Agreement"), which memorialized the employment of Mr. Guo Fan on a full time basis as its Chairman, President and Chief Executive Officer. Pursuant to Guo's Agreement, Mr. Guo Fan will receive an annual salary of \$100,000 during the five-year term commencing on February 1, 2007. Guo's Agreement also provides that if Mr. Guo Fan's employment is terminated without cause at any time within the five year term, the Registrant shall pay Mr. Guo Fan his salary through January 31, 2012.

Effective February 1, 2007, the Registrant entered into an Employment Agreement with Mr. Tao Fan (Tao's Agreement"), pursuant to which Mr. Tao Fan was employed as the Chief Operating Officer of the Registrant. Tao's Agreement provides that Mr. Tao Fan will receive an annual salary of \$50,000 during the five-year term. Tao's Agreement also provides that if Mr. Tao Fan's employment is terminated without cause at any time within the five year term commencing on February 1, 2007, the Registrant shall pay Mr. Tao Fan his salary through January 31, 2012.

Section 5 - Corporate Governance and Management

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

On February 1, 2007, the board of directors of the Registrant appointed Mr. Tao Fan as the Chief Operating officer of the Registrant, subject to the terms and conditions set forth in Tao's Agreement.

Mr. Tao Fan is the Chief Executive Officer and Chairman of the Board of Directors of Chongqing Qianbao Technology Ltd., a limited liability company organized under the laws of the People's Republic of China ("Qianbao"). Qianbao is a wholly-owned subsidiary of the Registrant. Mr. Tao Fan is also the Chief Executive Officer of Chongqing Yahu Information Development Co., Ltd. ("Yahu"), a principal shareholder of the Registrant. Over the past five years, Mr. Tao Fan has served as a senior operations consultant for several Chinese corporations. These corporations include but are not limited to Chongqing Wanguo Shareholding Co., Ltd., Chongqing Ice Water Ltd., and Chongqing Shuanggui Industrial Garden Ltd. Mr. Tao Fan studied in China Northern Industrial University from 1991 to 1993, majoring in English and Information Technology.

Mr. Tao Fan is the brother of Mr. Guo Fan, a director and officer of Registrant. In September 2006, Mr. Tao Fan was instrumental in the successfully acquisition of Qianbao by the Registrant. Mr. Tao Fan is the holder of 5% of Qianbao's issued shares of capital stock.

Mr. Tao Fan has not been affiliated with any company that has filed for bankruptcy within the last five years.

Mr. Tao Fan and Mr. Guo Fan are brothers.

Section 9-Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits

(d) Exhibit No.	Description
10.5	Employment Agreement dated February 1, 2007, between the Registrant and Guo Fan.
10.6	Employment Agreement dated February 1, 2007, between the Registrant and Tao Fan.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 7, 2007

PAY88, INC.

By: /s/ Guo Fan

Name: Guo Fan

Title: President, Chief Executive Officer
