

BANKRATE INC  
Form 8-K  
November 07, 2005

---

**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

---

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

**Date of Report (Date of earliest event reported): November 3, 2005**

(exact name of registrant as specified in its charter)

**Florida**  
(State or other jurisdiction  
of Incorporation)

**0-25681**  
(Commission  
File Number)

**65-0423422**  
(IRS Employer  
Identification No.)

**11760 U.S. Highway One**  
**Suite 500**  
**North Palm Beach, Florida**  
(Address of principal executive offices)

**33408**  
(zip code)

**Registrant's telephone number, including area code: (561) 630-2400**

---

**Section 1 - Registrant's Business and Operations**

**Item 1.01 Entry into a Material Definitive Agreement.**

On November 3, 2005, Bankrate, Inc. (the "Company") entered into a Lease (the "lease") with Gardens Plaza Investors, LLC, for approximately 21,000 square feet of office space on the first and second floors of Golden Bear Plaza, West Tower, 11760 US Highway One, North Palm Beach, Florida. The initial lease term is for 10 years with an option to renew for one additional 5-year term. The lease calls for initial total annual rent of approximately \$523,000, includes a 3.5% annual escalation clause, and is contingent on the Company terminating the existing sublease dated November 18, 2004 on its existing office space. This space will replace the Company's existing office space on the fifth floor of Golden Bear Plaza, West Tower, of approximately 12,400 square feet with total annual rent of approximately \$303,000. The Company paid approximately \$67,000 to be held as a refundable security deposit.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BANKRATE, INC.**

Date: November 7, 2005

By: /s/ Robert J. DeFranco

\_\_\_\_\_  
Robert J. DeFranco  
Senior Vice President Chief Financial Officer