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P COM INC
Form 8-K
April 07, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (Date of Earliest Event Reported): APRIL 1, 2003

P-COM, INC.
(Exact Name of Registrant as Specified in Charter)

| | | |
|---|--------------------------|--------------------------------------|
| DELAWARE | 0-25356 | 59-1834763 |
| (State or Other Jurisdiction of Incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

| | |
|--|------------|
| 3175 S. WINCHESTER BOULEVARD, CAMPBELL, CALIFORNIA | 95008 |
| (Address of Principal Executive Offices) | (Zip Code) |

Registrant's Telephone Number, Including Area Code: (408) 866-3666

(Former Name or Former Address, if Changed Since Last Report)

ITEM 5. OTHER EVENTS.

P-Com, Inc. today announced that Daniel W. Rumsey has joined the company as its Vice President and General Counsel, and that Leighton Stephenson resigned from the company on April 1, 2003, as its Chief Financial Officer. Mr. Rumsey will serve the company as its interim Chief Financial Officer while the company searches for Mr. Stephenson's replacement.

Separately, P-Com announced today that it had abandoned its merger discussions with Procera Networks. The company intends to focus its consolidation strategy on the fixed wireless market segment.

Additional information about these events are included in the attached press releases issued by P-Com on April 4, 2003.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits.

99.1 Press releases dated April 4, 2003

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

P-COM, INC.
(Registrant)

Date: APRIL 4, 2003

By: /s/ George P. Roberts

Name: George P. Roberts
Title: Chief Executive Officer