

Lewis Sara Grootwassink  
 Form 4  
 June 18, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Lewis Sara Grootwassink

2. Issuer Name and Ticker or Trading Symbol  
 PS BUSINESS PARKS INC/CA [PSB]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 06/15/2018

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O PS BUSINESS PARKS, INC., 701 WESTERN AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

GLENDALE, CA 91201

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount or Price				
Common Stock	06/15/2018		M		1,068 (1)	A	\$ 66	4,068	D
Common Stock	06/15/2018		M		2,000	A	\$ 79.1	6,068	D
Common Stock	06/15/2018		M		1,600	A	\$ 82.84	7,668	D
Common Stock	06/15/2018		M		1,200	A	\$ 80.13	8,868	D
Common Stock	06/15/2018		M		800	A	\$ 96.89	9,668	D

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Common Stock	06/15/2018	M	400	A	\$ 121.57	10,068	D
Common Stock	06/15/2018	S	7,068	D	\$ 124.4464 <u>(2)</u>	3,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy) <sup>(3)</sup>	\$ 66 <sup>(4)</sup>	06/15/2018		M	1,068 <sup>(4)</sup>	04/30/2013 04/30/2022	Common Stock	1,068
Stock Option (right to buy) <sup>(3)</sup>	\$ 79.1	06/15/2018		M	2,000	05/06/2014 05/06/2023	Common Stock	2,000
Stock Option (right to buy) <sup>(3)</sup>	\$ 82.84	06/15/2018		M	1,600	04/28/2015 04/28/2024	Common Stock	1,600
Stock Option (right to buy) <sup>(3)</sup>	\$ 80.13	06/15/2018		M	1,200	04/28/2016 04/28/2025	Common Stock	1,200
Stock Option (right to buy) <sup>(3)</sup>	\$ 96.89	06/15/2018		M	800	04/26/2017 04/26/2026	Common Stock	800

