

DAVERN ALEXANDER M
Form 4
May 02, 2018

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DAVERN ALEXANDER M

2. Issuer Name and Ticker or Trading Symbol
NATIONAL INSTRUMENTS
CORP [NATI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O NATIONAL INSTRUMENTS
CORP, 11500 NORTH MOPAC

05/01/2018

President & CEO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

AUSTIN, TX 78759

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 05/01/2018 | | M | V 89 ⁽¹⁾ A \$ 34.7565 | 148,102 | D | |
| Common Stock | 05/01/2018 | | M | 29,586 A ⁽²⁾ | 177,688 | D | |
| Common Stock | 05/01/2018 | | F | 9,677 D \$ 40.0676 | 168,011 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

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(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|----------------------------|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Restricted Stock Units | (2) | 05/01/2018 | | M | 2,431 | (3) | 05/01/2024 | Common Stock | 2,431 |
| Restricted Stock Units | (2) | 05/01/2018 | | M | 2,767 | (3) | 05/01/2025 | Common Stock | 2,767 |
| Restricted Stock Units | (2) | 05/01/2018 | | M | 2,767 | (3) | 05/01/2027 | Common Stock | 2,767 |
| Restricted Stock Units | (2) | 05/01/2018 | | M | 1,660 | (3) | 05/01/2028 | Common Stock | 1,660 |
| Restricted Stock Units | (2) | 05/01/2018 | | M | 1,660 | (3) | 05/01/2029 | Common Stock | 1,660 |
| Restricted Stock Units | (2) | 05/01/2018 | | M | 2,767 | (3) | 05/01/2030 | Common Stock | 2,767 |
| Restricted Stock Units | (2) | 05/01/2018 | | M | 3,034 | (3) | 05/01/2031 | Common Stock | 3,034 |
| Restricted Stock Units | (2) | 05/01/2018 | | M | 12,500 | (4) | 05/01/2032 | Common Stock | 12,500 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

DAVERN ALEXANDER M
C/O NATIONAL INSTRUMENTS CORP
11500 NORTH MOPAC
AUSTIN, TX 78759

X

President & CEO

Signatures

David G. Hugley as attorney-in-fact for Alexander M.
Davern

05/02/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition of stock under Issuer's employee stock purchase plan.
 - (2) Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock.
 - (3) The restricted stock units vest and become exercisable based on time and performance milestones set by the Issuer.
 - (4) The restricted stock units vest in four equal annual installments on the anniversary of the vesting commencement date of May 1, 2017.
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.