Edgar Filing: Westcott James Daniel - Form 4

Westcott Jame Form 4	s Daniel									
February 21, 2	018									
FORM	4 UNITEDS	STATES	S SECURIT	FIES AN	D EXCH	IAN(FE CO	OMMISSION	OMB AF	PROVAL
				ngton, D					Number:	3235-0287
Check this l if no longer subject to Section 16. Form 4 or Form 5 obligations may continu <i>See</i> Instruct 1(b).	STATEM Filed pur ue. Section 17(a	suant to s a) of the	 DF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, e Public Utility Holding Company Act of 1935 or Section a) of the Investment Company Act of 1940 					Expires:January 312005Estimated averageburden hours perresponse0.5		
(Print or Type Res	sponses)									
1. Name and Add Westcott Jame	lress of Reporting i es Daniel	Person [*]	2. Issuer N Symbol LEGACY			-	Ι	5. Relationship of l ssuer		
(Last)	(First) (M	/liddle)	3. Date of Earliest Transaction					all applicable)	
303 W. WAL	L, SUITE 1800		(Month/Day, 02/18/201					Director _X Officer (give to below) EV		Owner er (specify
MIDI AND 7	(Street)		4. If Amenda Filed(Month/		Original		A	 Individual or Joi Applicable Line) X_ Form filed by O Form filed by Mo 	ne Reporting Pe	rson
MIDLAND, 7							F	Person		
(City)	(State)	(Zip)	Table I	- Non-Der	ivative Sec	uritie	s Acqui	ired, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	r) Execu any	eemed tion Date, if h/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3, 4	sposed	l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Units				Code V	Amount	(D)	Price	(Instr. 3 and 4)		
representing limited partner interests	02/18/2018			М	56,322	А	\$ 0 (1)	126,066	D	
Units representing limited partner interests	02/18/2018			F	23,626	D	\$ 2.29 (2)	102,440	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio		umber of	6. Date Exercised Expiration D		7. Title a Amount		 8. Price o Derivativ
Security (Instr. 3)	or Exercise Price of Derivative Security	(wondin Day) (car)	(Month/Day/Year)	TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration Date (Month/Day/Year)		Underly Securitic (Instr. 3	ving es	Security (Instr. 5)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Units	<u>(1)</u>	02/18/2018		М		56,322	(3)(4)	(3)(4)	Units	56,322	\$ 0

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
Westcott James Daniel 303 W. WALL, SUITE 1800 MIDLAND, TX 79701			EVP and CFO				

Signatures

/s/ James Daniel Westcott	02/21/2018			
*Signature of Reporting	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each phantom unit represents the economic equivalent of a unit representing a limited partner interest in Legacy Reserves LP.
- (2) Reflects the closing price of the units on February 16, 2018.
- (3) Phantom units granted on or after February 24, 2015 vest on February 18th in the third year after grant and are payable in units.
- Pursuant to the achievement of certain objective, performance-based criteria, none of the phantom units eligible to vest for the year ended
 (4) December 31, 2017, granted on February 24, 2015, vested and therefore 42,912 phantom units were forfeited. With respect to the subjective phantom unit grants, 56,322 phantom units vested.
- (5) Includes the remaining 82,609 phantom units and 83,700 phantom units from the phantom units granted on June 22, 2016 and March 1, 2017, respectively.

Remarks:

Executive Vice President and Chief Financial Officer of Legacy Reserves GP, LLC, the general partner of Legacy Reserves L

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.