

VASOMEDICAL, INC
Form 4
July 06, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SRYBNIK SIMON

(Last) (First) (Middle)

C/O VASOMEDICAL, INC., 137
COMMERCIAL STREET, SUITE
200

(Street)

PLAINVIEW, NY 11803

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

VASOMEDICAL, INC [VASO.PK]

3. Date of Earliest Transaction
(Month/Day/Year)

07/05/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock					17,815,007	I	By Living Data Technology Corporation ⁽¹⁾
Common Stock					12,059,025 ⁽³⁾	D	
Common Stock					25,714,286 ⁽⁴⁾	I	By Kerns Manufacturing Corp. ⁽²⁾
Common Stock	07/05/2016		A		150,000	A	⁽⁵⁾ 12,209.025 D

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and, as a result, may be deemed to be the co-beneficial owner thereof.

- (3) Includes 11,460,900 shares issued upon conversion of Series E Convertible Preferred Stock.
- (4) 4,285,714 shares represent common stock issued upon exercise of Warrant issued on June 21, 2007 to Kerns Manufacturing Corp.
- (5) Restricted shares of which 50,000 vest immediately with the remaining shares contingently vesting as follows: 50,000 on July 5, 2017 and 50,000 on July 5, 2018.
- (6) Options vest immediately.

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