Discovery Communications, Inc.

Form 4

March 08, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Discovery Communications, Inc.

(Print or Type Responses)

1. Name and Address of Reporting Person *

ADVANCE LONG-TERM MANAGEMENT TRUST

(Last) (First)

(Middle)

(Zip)

ONE WORLD TRADE CENTER

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

03/07/2016

Symbol

[DISCK]

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

0.5

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner Other (specify Officer (give title

below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person

(Instr. 4)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(City) (State)

NEW YORK, NY 10007

2. Transaction Date 2A. Deemed 1.Title of Security

(Month/Day/Year)

Execution Date, if (Month/Day/Year)

3.

TransactionAcquired (A) or Code (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

Code V Amount (D) Price

4. Securities

(A) or

5. Amount of Securities Beneficially Owned

Following Reported Transaction(s) (Instr. 3 and 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I)

Ownership (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 3)

Conversion or Exercise

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if any

5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A Disposed of (Instr. 3, 4, 5)	f (D)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Series C participating preferred stock	(1)	03/07/2016		G		292,500		<u>(1)</u>	<u>(1)</u>	Series C common stock	585,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Radress	Director	10% Owner	Officer	Other		
ADVANCE LONG-TERM MANAGEMENT TRUST ONE WORLD TRADE CENTER NEW YORK, NY 10007		X				
ADVANCE PUBLICATIONS, INC 950 FINGERBOARD ROAD STATEN ISLAND, NY 10305		X				
NEWHOUSE FAMILY HOLDINGS, L.P. ONE WORLD TRADE CENTER NEW YORK, NY 10007		X				
NEWHOUSE BROADCASTING CORP 5823 WIDEWATERS PARKWAY EAST SYRACUSE, NY 13057		X				

Signatures

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Advance Publications, Inc., By: /s/ Michael A. Newhouse, as Co-President, on behalf of Advance Publications, Inc.	03/07/2016
**Signature of Reporting Person	Date
Advance Long-Term Management Trust, By: /s/ Michael A. Newhouse, as Trustee on behalf of Advance Long-Term Management Trust	03/07/2016
**Signature of Reporting Person	Date
Newhouse Broadcasting Corporation, By: /s/ Thomas S. Summer, as Chief Financial Officer, on behalf of Newhouse Broadcasting Corporation	03/07/2016
**Signature of Reporting Person	Date
Newhouse Family Holdings, L.P., By: Advance Long-Term Management Trust, as General Partner, By: /s/ Michael A. Newhouse, as Trustee on behalf of Advance Long-Term Management Trust	03/07/2016
**Signature of Reporting Person	Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of Series C preferred stock is convertible pursuant to its terms into two shares of Series C common stock at any time (following a stock split that occurred on August 6, 2014).
- (2) Through subsidiaries; each reporting person disclaims beneficial ownership except to the extent of its pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.