

Broadcom Ltd  
Form 4  
February 03, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Maslowski Anthony E.

(Last) (First) (Middle)

C/O AVAGO TECHNOLOGIES US  
INC., 1320 RIDDER PARK DRIVE

(Street)

SAN JOSE, CA 95131

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

Broadcom Ltd [AVGO]

3. Date of Earliest Transaction  
(Month/Day/Year)

02/01/2016

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

SVP & Chief Financial Officer

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Ordinary<br>Shares, no<br>par value   | 02/01/2016                              |                                                             | A                                       | 61,917<br>(1)                                                              | A (2)<br>(3) 61,917 (1)                                                                                            | D                                                                    |                                                                   |
| Ordinary<br>Shares, no<br>par value   | 02/01/2016                              |                                                             | A                                       | 14,237                                                                     | A (2)<br>(3) 14,237                                                                                                | I                                                                    | See<br>Footnote<br>(4)                                            |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

# Edgar Filing: Broadcom Ltd - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                 |                               |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-----|---------------------------------------------------------------|-----------------|-------------------------------|----------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V                                                                                       | (A)                                                      | (D) | Date Exercisable                                              | Expiration Date | Title                         | Amount or Number of Shares |
| Stock Option (Right to Buy)                | \$ 35.31                                               | 02/01/2016                           |                                                    | A                              |                                                                                         | 12,500                                                   |     | <u>(5)</u>                                                    | 03/05/2019      | Ordinary Shares, no par value | 12,500                     |
| Stock Option (Right to Buy)                | \$ 35.45                                               | 02/01/2016                           |                                                    | A                              |                                                                                         | 30,000                                                   |     | <u>(6)</u>                                                    | 03/11/2020      | Ordinary Shares, no par value | 30,000                     |
| Stock Option (Right to Buy)                | \$ 62.02                                               | 02/01/2016                           |                                                    | A                              |                                                                                         | 50,000                                                   |     | <u>(7)</u>                                                    | 03/10/2021      | Ordinary Shares, no par value | 50,000                     |
| Stock Option (Right to Buy)                | \$ 39.25                                               | 02/01/2016                           |                                                    | A                              |                                                                                         | 62,500                                                   |     | <u>(8)</u>                                                    | 09/10/2020      | Ordinary Shares, no par value | 62,500                     |
| Performance Based Restricted Stock Unit    | \$ 0                                                   | 02/01/2016                           |                                                    | A                              |                                                                                         | 15,000                                                   |     | <u>(9)</u>                                                    | <u>(10)</u>     | Ordinary Shares, no par value | 15,000                     |

## Reporting Owners

| Reporting Owner Name / Address                                                                         | Relationships |           |                               |       |
|--------------------------------------------------------------------------------------------------------|---------------|-----------|-------------------------------|-------|
|                                                                                                        | Director      | 10% Owner | Officer                       | Other |
| Maslowski Anthony E.<br>C/O AVAGO TECHNOLOGIES US INC.<br>1320 RIDDER PARK DRIVE<br>SAN JOSE, CA 95131 |               |           | SVP & Chief Financial Officer |       |

## Signatures

/s/ Patricia McCall, Attorney-in-Fact for Anthony E. Maslowski

02/03/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 61,917 Restricted Share Units.

Acquired in connection with the transactions consummated on February 1, 2016 pursuant to the terms of an Agreement and Plan of Merger, dated as of May 28, 2015, by and among the Issuer, Avago Technologies Limited ("Avago"), Broadcom Corporation ("Broadcom"), Safari Cayman L.P., Avago Technologies Cayman Holdings Ltd., Avago Technologies Cayman Finance Limited,

(2) Buffalo CS Merger Sub, Inc. ("CS Merger Sub") and Buffalo UT Merger Sub, Inc. ("UT Merger Sub," and, together with CS Merger Sub, the "Merger Subs"), pursuant to which (a) the Issuer indirectly acquired Avago pursuant to the terms of a scheme of arrangement under Singapore law consummated in accordance with Section 210 of the Companies Act (Chapter 50) of Singapore, and (b) the Merger Subs merged with and into Broadcom, with Broadcom as the surviving corporation in such mergers (collectively, the "Transactions"). Continued in footnote (3).

As a result of the Transactions, (x) both Avago and Broadcom became indirect subsidiaries of the Issuer, (y) all issued ordinary shares of Avago were exchanged on a one-for-one basis for newly issued Ordinary Shares of the Issuer, and (z) each outstanding share option or restricted share unit issued by Avago has been converted into an option to purchase Ordinary Shares of the Issuer or an Issuer restricted share unit, respectively, covering the same number of Ordinary Shares of the Issuer as the number of ordinary shares of Avago that were subject to such share option or restricted share unit immediately prior to the Transactions and, in the case of share options, at the same per share exercise price of the related share option of Avago immediately prior to the Transactions.

(3) The shares are held by The Anthony E. Maslowski Trust dated May 20, 2011 for which the Reporting Person serves as trustee.

(5) Option vests in two (2) successive and equal installments on March 6, 2015 and March 6, 2016.

(6) Share price performance option (the "2103 Option") granted pursuant to the Avago Technologies Limited 2009 Equity Incentive Award Plan (The "Avago Plan"). The 2013 Option vests over four years, with 25% vesting on each anniversary of the date of grant, such that the 2013 Option will be fully vested on March 12, 2017. The exercisability requirements for the 2013 Option have been met.

(7) Share price performance option (the "2014 Option") granted pursuant to the Avago Plan. The 2014 Option vests over four years, with 25% vesting on each anniversary of the date of grant, such that the 2014 Option will be fully vested on March 11, 2018. The exercisability requirements for the 2014 Option have been met.

(8) Share price performance option (the "September 2013 Option") granted pursuant to the Avago Plan. The September 2013 Option vests over four years, with 25% vesting on each anniversary of the date of grant, such that the September 2013 Option will be fully vested on September 11, 2017. The exercisability requirements for the September 2013 Option have been met.

(9) Share price performance RSU (the "Performance RSU") granted pursuant to the Avago Plan. The Performance RSU vests over four years, with 25% vesting on each anniversary of the date of grant. However, no portion of the Performance RSU shall vest unless and until the average of the closing prices of the Company's ordinary shares (as reported on the stock exchange on which the shares are listed), over a twenty consecutive trading day period is equal to or greater than 120% of the fair market value of the Company's ordinary shares on the date of grant (the "Price Contingency").

(10) In the event that the Price Contingency is not met on or prior to the earlier of the fourth anniversary of the Grant Date or the Reporting Person's termination of services with the Issuer, all Performance RSUs subject to the award which have not previously vested shall immediately be forfeited.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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