UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 03)*

Mercado Libre Inc.

(Name of Issuer)

Common

(Title of Class of Securities)

58733R102

(CUSIP Number)

December 31, 2014

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- x Rule 13d-1(b)
- o Rule 13d-1(c)
- o Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

^{*} The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

CUSIP 58733R102 No. NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) 1 THORNBURG INVESTMENT MANAGEMENT INC 85-0301299 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) 2 (a) o (b) o SEC USE ONLY 3 CITIZENSHIP OR PLACE OF ORGANIZATION 4 **USA SOLE VOTING POWER** 5 267,870 NUMBER OF SHARED VOTING POWER **SHARES** BENEFICIALLY 6 OWNED BY 0 **EACH** REPORTING SOLE DISPOSITIVE POWER PERSON WITH: 7 267,870 SHARED DISPOSITIVE POWER 8 0 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9

267,870

10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)				
	o				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
	0.61%				
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)				
	IA				
	FOOTNOTES				

Item 1.		
	(a)	Name of Issuer Mercado Libre
	(b)	Address of Issuer's Principal Executive Offices Arias, 3751, 7th Floor Buenos Aires CIC1430CRG
Item 2.		
	(a)	Name of Person Filing Thornburg Investment Management Inc.
((b) A	ddress of Principal Business Office or, if none, Residence 2300 North Ridgetop Road Santa Fe, NM 87506
	(c)	Citizenship USA
	(d)	Title of Class of Securities Common
	(e)	CUSIP Number 58733R102
Item 3. If this states a:	ment is filed pursuant t	o §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is
(a)	o Broker	or dealer registered under section 15 of the Act (15 U.S.C. 78o).
(b)	O	Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
(c)	o Insurance c	ompany as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
(d) o Investment	company registered un	nder section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
(e)	x Ar	n investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
(f) o	An employee benefit	plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
(g) o	A parent holding con	mpany or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
(h) o A savings	associations as defined	d in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
•	that is excluded from ompany Act of 1940 (1	the definition of an investment company under section 3(c)(14) of the 5 U.S.C. 80a-3);

(j)	O	A non-U.S. institution in accordance	with	ı § 2	240.13d	-1(b)((1)(ii)(J)).
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(k) o A group, in accordance with $\$ 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with $\$ 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

Item 4.		Ownership.		
Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.				
	(a)	Amount beneficially owned: 267,870		
	(b	Percent of class: 0.61%		
	(c)	Number of shares as to which the person has:		
	(i)	Sole power to vote or to direct the vote: 267,870		
	(ii)	Shared power to vote or to direct the vote: 0		
	(iii)	Sole power to dispose or to direct the disposition of: 267,870		
	(iv)	Shared power to dispose or to direct the disposition of: 0		
Item 5.		Ownership of Five Percent or Less of a Class		
		report the fact that as of the date hereof the reporting person has ceased to be the reported the class of securities, check the following x.		
NA				
Item 6.	Own	ership of More than Five Percent on Behalf of Another Person.		
NA				
Item 7.	Identification and the Parent Holding	Classification of the Subsidiary Which Acquired the Security Being Reported on By Company		
NA				
Item 8.	Identification and Classification of Members of the Group			
NA				
Item 9.	Notice of Dissolution of Group			
NA				

Item Certification 10.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Thornburg Investment Management Inc.

Date: February 03, 2015 By: /s/ Sophia Franco-Marquez

Name: Sophia Franco-Marquez Title: Compliance Officer

Footnotes:

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)