Edgar Filing: PICKUS JOSHUA - Form 4

PICKUS JO Form 4 February 20											
FOR	л <u>д</u>								OMB AP	PROVAL	
	UNITED	Washington, D.C. 20549							OMB Number:	3235-0287	
Check t if no lo subject Section Form 4 Form 5	nger to STATE 16. or			SECU	BENEFIC			Lanuary 31Expires:2009Estimated averageburden hours perresponse0.4			
obligati may co	obligations may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type	e Responses)										
PICKUS JOSHUA S				2. Issuer Name and Ticker or Trading Symbol Support.com, Inc. [SPRT]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction					(Check all applicable)			
((Month/Day/Year) 02/19/2013				_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) President & CEO			
				onth/Day/Year) A				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
REDWOC	D CITY, CA 940	63						Form filed by Mo			
(City)	(State)	(Zip)	Tal	ble I - Non-	Derivative Sec	curitie	s Acquir	ed, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution Date			Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following	OwnershipIndForm:BeDirect (D)Ovor Indirect(Indirect)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
G				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)		
Common Stock	02/19/2013			M <u>(1)</u>	1,000,000	А	\$ 2.32	1,067,375	D		
Common Stock	02/19/2013			S <u>(1)</u>	1,000,000	D	\$ 4.114	67,375	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	TransactionDerivat Code Securit (Instr. 8) Acquir Dispose			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 an
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option	\$ 2.32	02/19/2013		M <u>(1)</u>		1,000,000	08/21/2012(2)	04/06/2013	Commo Stock

Reporting Owners

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			
PICKUS JOSHUA 900 CHESAPEAKE DRIVE, SECOND FL REDWOOD CITY, CA 94063	OOR	Х		President & CEO			
Signatures							
/s/ Greg Wrenn, by power of attorney	02/20/2	2013					
**Signature of Reporting Person	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This transaction was effected pursuant to a Purchase Agreement between Mr. Pickus and Support.com dated February 19, 2013, as approved by the Board of Directors, to purchase securities underlying certain of Mr. Pickus' option grants (which were due to expire at the end of their seven-year term on April 6, 2013), with a purchase price per share equal to the lesser of (a) the closing price of the

(1) Company's common stock in regular trading hours on the day of the sale, as reported by Nasdaq Global Select Market, less five percent (5%), or (b) the thirty-day simple moving average price of the Company's common stock on the day of the sale. The Purchase Agreement was approved by the independent members of the Company's Board of Directors, and Mr. Pickus was not present during, and did not take part in, the Board's deliberations regarding the Purchase Agreement.

1/4th of the shares subject to the grant vested on the first anniversary of the grant date (i.e. August 21, 2010), and 1/36th of the shares(2) subject to the grant vested on each monthly anniversary thereafter over the next three years, and the grant became fully-vested on August 21, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.