

TAIT AMY L
Form 4
November 13, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TAIT AMY L

(Last) (First) (Middle)

C/O HOME PROPERTIES, INC., 850 CLINTON SQUARE

(Street)

ROCHESTER, NY 14604

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HOME PROPERTIES INC [HME]

3. Date of Earliest Transaction
(Month/Day/Year)
11/08/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, Par Value \$0.01	11/08/2012		M		3,166 A \$ 52.56	30,471	D
Common Stock, Par Value \$0.01	11/08/2012		S		3,166 D \$ 60.7148 ⁽¹⁾	27,305	D
Common Stock, Par Value \$0.01	11/08/2012		M		1,200 A \$ 33.9	28,505	D

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Common Stock, Par Value \$.01	11/08/2012	S	1,200	D	\$ 60.8057 <u>(2)</u>	27,305	D
Common Stock, Par Value \$.01	11/08/2012	M	3,747	A	\$ 55.5	31,052	D
Common Stock, Par Value \$.01	11/08/2012	S	3,747	D	\$ 60.7984 <u>(3)</u>	27,305	D
Common Stock, Par Value \$.01	11/08/2012	M	1,940	A	\$ 49.35	29,245	D
Common Stock, Par Value \$.01	11/08/2012	S	1,940	D	\$ 60.8292 <u>(4)</u>	27,305	D
Common Stock, Par Value \$.01	11/08/2012	M	4,000	A	\$ 51.06	31,305	D
Common Stock, Par Value \$.01	11/08/2012	S	4,000	D	\$ 60.8865 <u>(5)</u>	27,305	D
Common Stock, Par Value \$.01	11/09/2012	S	940	D	\$ 61.1604 <u>(6)</u>	26,365	D
Common Stock, Par Value \$.01	11/08/2012	C	11,195	A	\$ 0 <u>(7)</u>	37,560	D
Common Stock, Par Value \$.01	11/08/2012	C	<u>2,548</u> <u>(8)</u>	A	\$ 0 <u>(7)</u>	40,108	D
Common Stock, Par Value \$.01	11/13/2012	S	13,743	D	\$ 59.0084	26,365	D
						1,436	I

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Common Stock, Par Value \$.01						Shares in custodial account for minor children
Common Stock, Par Value \$.01		2,115	I			By spouse
Common Stock, Par Value \$.01		5,000	D ⁽⁸⁾			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Option to Purchase Common Stock	\$ 52.56	11/08/2012		M	3,166	05/01/2009	05/01/2018	Common Stock	3,166
Option to Purchase Common Stock	\$ 33.9	11/08/2012		M	1,200	05/11/2010	05/11/2019	Common Stock	1,200
Option to Purchase Common Stock	\$ 55.5	11/08/2012		M	3,747	05/01/2008	05/01/2017	Common Stock	3,747
Option to Purchase	\$ 49.35	11/08/2012		M	1,940	05/11/2011	05/11/2020	Common Stock	1,940

Common Stock									
Option to Purchase Common Stock	\$ 51.06	11/08/2012	M	4,000	05/04/2007	05/04/2016	Common Stock	4,000	
Units of Limited Partnership	\$ 0 ⁽⁷⁾	11/08/2012	C	11,195	⁽⁷⁾	⁽⁷⁾	Common Stock	11,195	
Units of Limited Partnership	\$ 0 ⁽⁷⁾	11/08/2012	C	2,548	⁽⁷⁾	⁽⁷⁾	Common Stock	2,548	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TAIT AMY L C/O HOME PROPERTIES, INC. 850 CLINTON SQUARE ROCHESTER, NY 14604		X		

Signatures

/s/ Amy L. Tait, By Ann M. McCormick,
attorney-in-fact

11/13/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents weighted average sales price with shares sold at prices ranging from \$60.70 to \$60.80. Upon request by the commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each individual price.
- (2) Represents weighted average sales price with shares sold at prices ranging from \$60.7700 to \$60.8850. Upon request by the commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each individual price.
- (3) Represents weighted average sales price with shares sold at prices ranging from \$60.75 to \$60.84. Upon request by the commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each individual price.
- (4) Represents weighted average sales price with shares sold at prices ranging from \$60.71 to \$60.91. Upon request by the commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each individual price.
- (5) Represents weighted average sales price with shares sold at prices ranging from \$60.83 to \$60.98. Upon request by the commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each individual price.
- (6) Represents weighted average sales price with shares sold at prices ranging from \$61.12 to \$61.18. Upon request by the commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at

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each individual price.

(7) The Reporting Person redeemed units of limited partnership interest ("Units") of Home Properties, L.P., of which the Issuer is the general partner. Units are redeemable for an equal number of shares of the Issuer's Common Stock, or at the election of the Issuer, cash equal to the fair market value of such shares. The Issuer elected to redeem the Reporting Person's Units with Common Stock. Units have no expiration date.

(8) Jointly with spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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