

TAIT AMY L
Form 4
November 13, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TAIT AMY L

(Last) (First) (Middle)

C/O HOME PROPERTIES, INC., 850 CLINTON SQUARE

(Street)

ROCHESTER, NY 14604

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HOME PROPERTIES INC [HME]

3. Date of Earliest Transaction
(Month/Day/Year)
11/08/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock, Par Value \$0.01 | 11/08/2012 | | M | | 3,166 A \$ 52.56 | 30,471 | D |
| Common Stock, Par Value \$0.01 | 11/08/2012 | | S | | 3,166 D \$ 60.7148 ⁽¹⁾ | 27,305 | D |
| Common Stock, Par Value \$0.01 | 11/08/2012 | | M | | 1,200 A \$ 33.9 | 28,505 | D |

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| | | | | | | | |
|--|------------|---|----------------------------|---|-----------------------------|--------|---|
| Common Stock, Par Value \$.01 | 11/08/2012 | S | 1,200 | D | \$ 60.8057 <u>(2)</u> | 27,305 | D |
| Common Stock, Par Value \$.01 | 11/08/2012 | M | 3,747 | A | \$ 55.5 | 31,052 | D |
| Common Stock, Par Value \$.01 | 11/08/2012 | S | 3,747 | D | \$ 60.7984 <u>(3)</u> | 27,305 | D |
| Common Stock, Par Value \$.01 | 11/08/2012 | M | 1,940 | A | \$ 49.35 | 29,245 | D |
| Common Stock, Par Value \$.01 | 11/08/2012 | S | 1,940 | D | \$ 60.8292 <u>(4)</u> | 27,305 | D |
| Common Stock, Par Value \$.01 | 11/08/2012 | M | 4,000 | A | \$ 51.06 | 31,305 | D |
| Common Stock, Par Value \$.01 | 11/08/2012 | S | 4,000 | D | \$ 60.8865 <u>(5)</u> | 27,305 | D |
| Common Stock, Par Value \$.01 | 11/09/2012 | S | 940 | D | \$ 61.1604 <u>(6)</u> | 26,365 | D |
| Common Stock, Par Value \$.01 | 11/08/2012 | C | 11,195 | A | \$ 0 <u>(7)</u> | 37,560 | D |
| Common Stock, Par Value \$.01 | 11/08/2012 | C | <u>2,548</u> <u>(8)</u> | A | \$ 0 <u>(7)</u> | 40,108 | D |
| Common Stock, Par Value \$.01 | 11/13/2012 | S | 13,743 | D | \$ 59.0084 | 26,365 | D |
| | | | | | | 1,436 | I |

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| | | | | | | |
|--|--|-------|--|------------------|--|--|
| Common Stock, Par Value \$.01 | | | | | | Shares in custodial account for minor children |
| Common Stock, Par Value \$.01 | | 2,115 | | I | | By spouse |
| Common Stock, Par Value \$.01 | | 5,000 | | D ⁽⁸⁾ | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|---|--|---|---|--------------------------------------|--|--|---|-------------------------------------|-------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Option to Purchase Common Stock | \$ 52.56 | 11/08/2012 | | M | 3,166 | 05/01/2009 | 05/01/2018 | Common Stock | 3,166 |
| Option to Purchase Common Stock | \$ 33.9 | 11/08/2012 | | M | 1,200 | 05/11/2010 | 05/11/2019 | Common Stock | 1,200 |
| Option to Purchase Common Stock | \$ 55.5 | 11/08/2012 | | M | 3,747 | 05/01/2008 | 05/01/2017 | Common Stock | 3,747 |
| Option to Purchase | \$ 49.35 | 11/08/2012 | | M | 1,940 | 05/11/2011 | 05/11/2020 | Common Stock | 1,940 |

| | | | | | | | | | |
|---------------------------------|---------------------|------------|---|--------|----------------|----------------|--------------|--------|--|
| Common Stock | | | | | | | | | |
| Option to Purchase Common Stock | \$ 51.06 | 11/08/2012 | M | 4,000 | 05/04/2007 | 05/04/2016 | Common Stock | 4,000 | |
| Units of Limited Partnership | \$ 0 ⁽⁷⁾ | 11/08/2012 | C | 11,195 | ⁽⁷⁾ | ⁽⁷⁾ | Common Stock | 11,195 | |
| Units of Limited Partnership | \$ 0 ⁽⁷⁾ | 11/08/2012 | C | 2,548 | ⁽⁷⁾ | ⁽⁷⁾ | Common Stock | 2,548 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| TAIT AMY L C/O HOME PROPERTIES, INC. 850 CLINTON SQUARE ROCHESTER, NY 14604 | | X | | |

Signatures

/s/ Amy L. Tait, By Ann M. McCormick,
attorney-in-fact

11/13/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents weighted average sales price with shares sold at prices ranging from \$60.70 to \$60.80. Upon request by the commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each individual price.
- (2) Represents weighted average sales price with shares sold at prices ranging from \$60.7700 to \$60.8850. Upon request by the commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each individual price.
- (3) Represents weighted average sales price with shares sold at prices ranging from \$60.75 to \$60.84. Upon request by the commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each individual price.
- (4) Represents weighted average sales price with shares sold at prices ranging from \$60.71 to \$60.91. Upon request by the commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each individual price.
- (5) Represents weighted average sales price with shares sold at prices ranging from \$60.83 to \$60.98. Upon request by the commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each individual price.
- (6) Represents weighted average sales price with shares sold at prices ranging from \$61.12 to \$61.18. Upon request by the commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at

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each individual price.

(7) The Reporting Person redeemed units of limited partnership interest ("Units") of Home Properties, L.P., of which the Issuer is the general partner. Units are redeemable for an equal number of shares of the Issuer's Common Stock, or at the election of the Issuer, cash equal to the fair market value of such shares. The Issuer elected to redeem the Reporting Person's Units with Common Stock. Units have no expiration date.

(8) Jointly with spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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