

GOLSEN BARRY H  
 Form 4  
 March 13, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GOLSEN BARRY H**

2. Issuer Name and Ticker or Trading Symbol  
**LSB INDUSTRIES INC [LXU]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**P O BOX 705**

3. Date of Earliest Transaction (Month/Day/Year)  
**03/09/2012**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President and COO**

(Street)  
**OKLAHOMA CITY, OK 73102**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					292,467	D	
Common Stock					533	I	By Spouse (1)
Common Stock	03/09/2012		S	64 (4) D	\$ 39.99 (7) 42,095 (4)	I	By GFLLC (2)
Common Stock	03/12/2012		S	598 (4) D	\$ 40 (8) 41,497 (4)	I	By GFLLC (2)
Common Stock	03/13/2012		S	569 (4) D	\$ 40.07 40,928 (4)	I	By GFLLC (2)

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					(9)			
Common Stock	03/09/2012	S	510 (4)	D	\$ 39.99 (7)	332,495 (4)	(10)	I By SBL (3)
Common Stock	03/12/2012	S	4,800 (4)	D	\$ 40 (8)	327,695 (4)	(10)	I By SBL (3)
Common Stock	03/13/2012	S	4,567 (4)	D	\$ 40.07 (9)	323,128 (4)	(10)	I By SBL (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series B Preferred	(5)					(5)	(5)	Common Stock	17,061
Series B Preferred	(5)					(5)	(5)	Common Stock	90,666
Series D Preferred	(6)					(6)	(6)	Common Stock	5,296
Series D Preferred	(6)					(6)	(6)	Common Stock	42,500

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners



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Of the shares owned directly by SBL, 200,000 shares of the Issuer's common stock were pledged as collateral with a bank on March 5, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.