

MEYER AUGUST C JR
 Form 5
 February 14, 2012

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362
 Expires: January 31, 2005
 Estimated average burden hours per response... 1.0

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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 MEYER AUGUST C JR
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
 FIRST BUSEY CORP /NV/ [BUSE]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

100 WEST UNIVERSITY
 (Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

CHAMPAIGN, IL 61820
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/08/2011	Â	G	2,660,940 D \$0 0 ⁽¹⁾		I	August C. Meyer, Jr. 2009 GRAT - 1, Trustee
Common Stock	Â	Â	Â	Â Â	131,743 ⁽¹⁾	I	August C. Meyer, Jr. 2010 2YC GRAT
	Â	Â	Â	Â Â	783,839 ⁽¹⁾	I	

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Common
Stock

August C.
Meyer, Jr.
2010 3YC
GRAT

Common
Stock

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371,874 ⁽¹⁾ D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P. Der. Sec. (Ins	
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock	\$ 12	^	^	^	^ ^	08/01/2007	03/19/2012	Stock Option	7,750
Common Stock	\$ 16	^	^	^	^ ^	08/01/2007	03/18/2013	Stock Option	7,750
Common Stock	\$ 19.74	^	^	^	^ ^	08/01/2007	02/17/2014	Stock Option	7,750
Common Stock	\$ 19.09	^	^	^	^ ^	08/01/2007	02/15/2015	Stock Option	7,750
Common Stock	\$ 17.12	^	^	^	^ ^	05/01/2009	12/15/2015	Stock Option	7,500
Common Stock	\$ 19.41	^	^	^	^ ^	08/01/2007	02/21/2016	Stock Option	7,750
Common Stock	\$ 19.35	^	^	^	^ ^	08/01/2007	07/17/2017	Stock Option	4,650
Common Stock	\$ 7.53	^	^	^	^ ^	06/01/2010	06/30/2019	Stock Option	7,500
Common Stock	\$ 4.49	^	^	^	^ ^	06/01/2011	06/01/2020	Stock Option	7,500

