ORTHWEIN PETER BUSCH

Form 4

October 05, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

See Instruction

1(b).

(Print or Type Responses)

	Address of Reporting IN PETER BUSC	CH Symbol	uer Name and Ticker or Trading I R INDUSTRIES INC [THO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle) 3. Date	of Earliest Transaction	(Clieck	ан аррисавіе	,	
, ,	ICT PLACE	, , , , , , , , , , , , , , , , , , , ,	n/Day/Year)	_X_ Director _X_ Officer (give to below)	ititle 10% below) n, Pres. and CE	r (specify	
	(Street)		mendment, Date Original Aonth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
GREENW	TICH, CT 06830			Form filed by Mo Person			
(City)	(State)	(Zip) Ta	able I - Non-Derivative Securities A	cquired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5)	(A) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (Instr.	8)	onor Dispos (Instr. 3,	(A) or	5)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/05/2010		Code		Amount 11,500	()	Price \$ 34.8692	100,000	I	See Footnote
Common Stock								1,434,200	D	
Common Stock								62,250	I	See Footnote
Common Stock								106,500	I	See Footnote (3)

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Common Stock	299,700	I	See Footnote
Common Stock	124,000	I	See Footnote (5)
Common Stock	30,000	I	See Footnote (6)
Common Stock	320,000	I	See Footnote (7)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	4	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ection	Number	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code	(of	(Month/Day/	Year)	Under	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8) 1	Derivative	•		Secur	ities	(Instr. 5)
	Derivative					Securities			(Instr.	. 3 and 4)	
	Security				1	Acquired					
					((A) or					
]	Disposed					
					(of (D)					
					((Instr. 3,					
					2	4, and 5)					
										Amount	
							Date	Expiration		or	
							Exercisable	Date	Title	Number	
							2.1010184610	2		of	
				Code	V	(A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address			Relationships			
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other		
ORTHWEIN PETER BUSCH 9 BENEDICT PLACE GREENWICH, CT 06830	X		Chairman, Pres. and CEO			

Reporting Owners 2

Signatures

/s/ Peter B. 10/05/2010 Orthwein

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These Shares are held for the account of a charitable annuity trust (the "Charitable Trust") of which the Reporting Person and his wife are trustees and of which the Reporting Person's three youngest children are beneficiaries. The Reporting Person continues to report beneficial ownership of the Shares held for the account of the Charitable Trust but disclaims beneficial ownership except to the extent of the pecuniary interest of the Reporting Person, his wife and his three youngest children in the Charitable Trust.
- (2) Theses Shares are held for the account of the Reporting Person's wife.
- (3) Theses Shares are held for the account of the Reporting Person's wife as custodian to the Reporting Person's two youngest children.
- These Shares are held for the account of the PBO-BMO Descendants Trust (the "PBO-BMO Trust") of which the Reporting Person is the sole trustee and of which the Reporting Person's three youngest children are beneficiaries. The Reporting Person continues to report beneficial ownership of the Shares held for the account of the PBO-BMO Trust but disclaims beneficial ownership except to the extent of the pecuniary interest of the Reporting Person, his wife and his three youngest children in the Trust.
- (5) These Shares are held for the account of Adolphus Busch Orthwein Trust (the "AB Trust") for the benefit of the Reporting Person's children. The Reporting Person is one of the trustees of the AB Trust.
- (6) These Shares are held for the account of a trust for the Reporting Person's half-brother. The Reporting Person is one of the three trustees of this trust.
- These Shares are held for the account of the Orthwein Investment Group D, L.P. (the "Investment Group"). The Reporting Person has a 0.51% limited partnership interest in the Investment Group and a 51% general partnership interest in the Investment Group. The Reporting Person disclaims beneficial ownership of the Shares held for the account of the Investment Group except to the extent of his pecuniary interest in such Shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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