CALLON PETROLEUM CO Form 8-K April 28, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report April 26, 2010 (Date of earliest event reported)

Callon Petroleum Company

(Exact name of registrant as specified in its charter)

Delaware 001-14039 64-0844345
(State or other jurisdiction of (Commission File Number) (I.R.S. Employer Identification incorporation or organization) Number)

200 North Canal St. Natchez, Mississippi 39120 (Address of principal executive offices, including zip code)

(601) 442-1601 (Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 3.01 Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard; Transfer of Listing.

On March 16, 2009, Callon Petroleum Company was notified by the New York Stock Exchange that Callon had fallen below one of the NYSE's continued listing standards. Callon received this notification pursuant to Rule 802.01B(I) of the NYSE Listed Company Manual because its average market capitalization has been less than \$75 million over a 30-day trading period and its last reported stockholder's equity was less than \$75 million. On March 20, 2009, Callon issued a press release regarding the matter described above.

On April 26, 2010, Callon Petroleum Company was notified by the New York Stock Exchange that the company has regained full compliance with the Exchange's continued listing standards.

Section 9 — Financial Statements and Exhibits

Item 9.01. Financial Statements and Exhibits

(c) Exhibits

Exhibit Number Title of Document

Press release dated April 26, 2010 providing information regarding Callon Petroleum Company's full compliance with the NYSE continued listing standards.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Callon Petroleum Company

April 27, 2010 By: /s/ B.F. Weatherly

B.F. Weatherly

Executive Vice President and Chief

Financial Officer

Exhibit Index

Exhibit Number Title of Document

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full compliance with the NYSE continued listing standards.