

SHROYER CHRISTOPHER M
 Form 3
 March 08, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
M SHROYER CHRISTOPHER			(Month/Day/Year)	FIRST BUSEY CORP /NV/ [BUSE]	
(Last)	(First)	(Middle)		4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
100 WEST UNIVERSITY AVENUE				(Check all applicable)	
(Street)				<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
CHAMPAIGN, IL 61820				<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City)	(State)	(Zip)		President & CEO Busey Bank	<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	424	D	^
Common Stock	202	I	ESOP
Common Stock	6,699	I	Profit Sharing/401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Common Stock	03/21/2001	03/20/2011	Stock Option	4,883	\$ 11.29	D	Â
Common Stock	03/20/2002	03/19/2012	Stock Option	4,650	\$ 12	D	Â
Common Stock	03/19/2003	03/18/2013	Stock Option	4,650	\$ 16	D	Â
Common Stock	02/18/2004	02/17/2014	Stock Option	6,200	\$ 19.74	D	Â
Common Stock	02/16/2005	02/15/2015	Stock Option	6,200	\$ 19.09	D	Â
Common Stock	02/22/2006	02/21/2016	Stock Option	6,200	\$ 19.41	D	Â
Common Stock	04/16/2003	04/15/2013	Stock Option	1,550	\$ 16.03	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHROYER CHRISTOPHER M 100 WEST UNIVERSITY AVENUE CHAMPAIGN, IL 61820	Â	Â	Â President & CEO Busey Bank	Â

Signatures

/s/ Christopher M. Shroyer 03/08/2010

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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