Fartaj Vandad Form 3/A March 05, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Fartaj Vandad

(Last)

AGOURA ROAD

1. Title of Security

(Instr. 4)

(First)

C/O PENNYMAC MORTGAGE

INVESTMENT TRUST, Â 27001

(Street)

(Middle)

Statement (Month/Day/Year)

03/03/2010

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

PennyMac Mortgage Investment Trust [PMT]

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year) 03/05/2010

(Check all applicable)

Director

10% Owner Other

_X__ Officer (give title below) (specify below) Chief Investment Officer

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One Reporting Person

CALABASAS. CAÂ 91301

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 3.

Beneficially Owned (Instr. 4)

Ownership

4. Nature of Indirect Beneficial Ownership

Form: (Instr. 5) Direct (D)

or Indirect (I)

(Instr. 5)

Common shares of Beneficial Interest $20,000 \stackrel{(1)}{=} \stackrel{(2)}{=}$

Â D

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Ownership Conversion or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Price of Derivative Derivative Security:

1

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Date Expiration Title Exercisable Date

Amount or Security Number of Shares

Direct (D) or Indirect (I)

(Instr. 5)

Reporting Owners

CALABASAS, CAÂ 91301

Relationships Reporting Owner Name / Address

Director 10% Owner Officer

Fartaj Vandad

C/O PENNYMAC MORTGAGE INVESTMENT TRUST 27001 AGOURA ROAD

Â Chief Investment Officer Â

Other

Signatures

/s/ Vandad Fartaj 03/05/2010

**Signature of Date

Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This amended Form 3 is being filed to appropriately reflect Mr. Fartaj's holdings and information. His original Form 3 filing inadvertently **(1)** contained information for another officer of the Company.

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Mr. Fartaj was granted (i) 2,400 restricted share units on August 4, 2009 upon the completion of the Company's initial public offering and (ii) 17,600 restricted share units on March 2, 2010 in connection with his appointment as Chief Investment Officer. The restricted share units, which vest in four equal annual installments beginning on the first anniversary of the grant date, are to be settled in an equal number of common shares of beneficial interest upon vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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