

LYKINS GREGORY B
Form 5
February 12, 2010

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
LYKINS GREGORY B

(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
FIRST BUSEY CORP /NV/ [BUSE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

100 WEST UNIVERSITY AVENUE

(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

CHAMPAIGN, IL 61820

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-------|--|--|---|
| Common Stock | | | | | | | 436,166 | D | |
| Common Stock | 12/31/2009 | | A | 42 | A | \$ 0 | 81 | I | ESOP Plan |
| Common Stock | | | | | | | 3,961 | I | Profit Sharing Plan 401(k) |
| Common Stock | | | | | | | 74,817 | I | S.E. Retirement Plan/Keogh/IRA |

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| | | | | | | | | | |
|--------------|---|---|---|---|---|---|--------|---|--------------------------|
| Common Stock | Â | Â | Â | Â | Â | Â | 71,300 | I | IRA |
| Common Stock | Â | Â | Â | Â | Â | Â | 6,718 | I | Margo Lykins/IRA |
| Common Stock | Â | Â | Â | Â | Â | Â | 157 | I | GBL/ML Investment Agency |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. P Der Sec (Ins | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------|----------------------------|
| | | | | | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Common Stock | \$ 11.85 | Â | Â | Â | Â | 08/01/2007 | 04/12/2010 | Stock Option | 8,544 |
| Common Stock | \$ 11.29 | Â | Â | Â | Â | 08/01/2007 | 03/20/2011 | Stock Option | 8,138 |
| Common Stock | \$ 12 | Â | Â | Â | Â | 08/01/2007 | 03/19/2012 | Stock Option | 7,750 |
| Common Stock | \$ 16 | Â | Â | Â | Â | 08/01/2007 | 03/18/2013 | Stock Option | 7,750 |
| Common Stock | \$ 19.74 | Â | Â | Â | Â | 08/01/2007 | 02/17/2014 | Stock Option | 7,750 |
| Common Stock | \$ 19.09 | Â | Â | Â | Â | 08/01/2007 | 02/15/2015 | Stock Option | 7,750 |
| Common Stock | \$ 19.41 | Â | Â | Â | Â | 08/01/2007 | 02/21/2016 | Stock Option | 7,750 |
| Common Stock | \$ 17.12 | Â | Â | Â | Â | 05/01/2009 | 12/15/2015 | Stock Option | 7,500 |
| | \$ 7.53 | Â | Â | Â | Â | 06/01/2010 | 06/30/2019 | | 7,500 |

Common
Stock

Stock
Option

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| LYKINS GREGORY B 100 WEST UNIVERSITY AVENUE CHAMPAIGN, IL 61820 | X | ^ | ^ | ^ |

Signatures

/s/ Gregory B.
Lykins

02/12/2010

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.