MILLS DOUGLAS C

Form 5

February 12, 2010

February 12	2, 2010											
FORM	M 5							OMB	APPROVAL	-		
	UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Workington, D. C. 20540						N OMB Number:	3235-0			
no longe	nis box if er subject	Washington, D.C. 20549						Expires:	January 2	31, 2005		
to Section 16. Form 4 or Form 5 obligations may continue. See Instruction ANNUAL STATEMENT OF CHANGES IN BENEFICE OWNERSHIP OF SECURITIES									ated average n hours per			
1(b).	Filed put Holdings Section 170 d tions			ing Compa	ny Ao	et of 1	1935 or Section	on				
	Address of Reporting	Symbo	2. Issuer Name and Ticker or Trading Symbol FIRST BUSEY CORP /NV/ [BUSE]				5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First) (ement for Issue	d	(Check all applicable)							
100 WEST	TUNIVERSITY A	12/31	12,21,200)					ve title Other (specify below)				
	(Street)		4. If Amendment, Date Original				6. Individual or Joint/Group Reporting					
		Filed(N	Month/Day/Year)				(che	ck applicable li	ne)			
								d by One Reporting Person I by More than One Reporting				
(City)	(State)	(Zip) T	able I - Non-De	erivative Sec	urities	Acqui	ired, Disposed	of, or Benefic	ially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Date, if Transaction Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Amount	or	Price	(Instr. 3 and 4)		Lindo M			
Common Stock	12/22/2009	Â	G	200,000	D	\$0	929,261	I	Linda M. Mills Trus dtd 12/18/198 Douglas C Mills,	89,		
									Trustee			

Â

12/22/2009

Common

Stock

G

74,173

(1)

D

\$ 0 1,257,838 I

Douglas C.

Mills Trust

									dtd 12/18/1989, Douglas C. Mills, Trustee
Common Stock	12/31/2009	Â	A	34	A	\$0	39,958	I	ESOP Plan
Common Stock	12/31/2009	Â	A	5,908	A	\$ 0	21,720	I	Profit Sharing 401(k) Plan
Common Stock	Â	Â	Â	Â	Â	Â	1,705,552	I	Mills Investment LP
Common Stock	Â	Â	Â	Â	Â	Â	41,000	I	Mills Family Foundation
Common Stock	Â	Â	Â	Â	Â	Â	45,000	I	Douglas C. Mills, IRA
Common Stock	Â	Â	Â	Â	Â	Â	44,178	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

 $\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. F Der Sec (Ins
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock	\$ 14.56	Â	Â	Â	Â	Â	04/16/2005	12/16/2010	Stock Option	45,000	
Common Stock	\$ 20.16	Â	Â	Â	Â	Â	01/26/2009	12/15/2011	Stock Option	15,000	
Common Stock	\$ 17.12	Â	Â	Â	Â	Â	05/01/2009	12/15/2015	Stock Option	7,500	

Common Stock Â 06/01/2010 06/30/2019 \$ 7.53 Â Â 7,500 Stock Option

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other MILLS DOUGLAS C ÂΧ Â Â Â

100 WEST UNIVERSITY AVENUE

CHAMPAIGN, ILÂ 61820

Signatures

/s/ Douglas C. 02/12/2010 Mills

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - On December 22, 2009, a charitable remainder unitrust (a "CRUT") with respect to which Mr. Mills was the settlor and Trustee terminated according to its terms and made a final payment to Mr. Mills of 12,127 shares and distributed the remaining 74,173 shares to
- (1) the charitable organization named as the remainderman, for a total distribution of 86,300 shares. The 74,173 shares distributed by the "CRUT" to the charitable organization was an exempt gift. The distribution of 12,127 shares by the CRUT to Mr. Mills was exempt under Rule 16a-13 as a change in form of ownership and such shares are now included under Mr. Mills' direct holdings of 44,178 shares.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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