Quinn Bernard J. Form 3 November 05, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement HOME PROPERTIES INC [HME] Quinn Bernard J. (Month/Day/Year) 10/28/2009 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) HOME PROPERTIES. (Check all applicable) INC., Â 850 CLINTON SQUARE (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Senior Vice President Person ROCHESTER, ÂNYÂ 14604 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â D Common Stock, Par Value \$.01 10,735 Common Stock, Par Value \$.01 457 I By 401(K) Plan Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Option to Purchase Common Stock	08/01/2001(1)	08/01/2010	Common Stock	2,000	\$ 31.375 (2)	D	Â
Option to Purchase Common Stock	07/31/2002(1)	07/31/2011	Common Stock	3,000	\$ 30.15 (2)	D	Â
Option to Purchase Common Stock	08/05/2003(1)	08/05/2012	Common Stock	4,000	\$ 34.65 (2)	D	Â
Option to Purchase Common Stock	08/05/2004(1)	08/05/2013	Common Stock	7,500	\$ 36.85 (2)	D	Â
Option to Purchase Common Stock	08/03/2005(1)	08/03/2014	Common Stock	7,500	\$ 38.83 (2)	D	Â
Option to Purchase Common Stock	05/06/2006(1)	05/06/2015	Common Stock	10,000	\$ 41.95 <u>(2)</u>	D	Â
Option to Purchase Common Stock	05/04/2007(1)	05/04/2016	Common Stock	10,000	\$ 51.06 (2)	D	Â
Option to Purchase Common Stock	05/01/2008(1)	05/01/2017	Common Stock	10,810	\$ 55.5 (2)	D	Â
Option to Purchase Common Stock	05/01/2009(1)	05/01/2018	Common Stock	12,761	\$ 52.56 (2)	D	Â
Option to Purchase Common Stock	05/11/2010(1)	05/11/2019	Common Stock	18,907	\$ 33.9 (2)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Quinn Bernard J. HOME PROPERTIES, INC. 850 CLINTON SQUARE ROCHESTER, NY 14604	Â	Â	Senior Vice President	Â		

Signatures

/s/ Bernard J. Quinn, By Ann M. McCormick, attorney-in-fact 11/05/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option vests approximately 20% annually.

Reporting Owners 2

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(2) This option was granted by the Board of Directors one year prior to the Date Exercisable in the above Table and the exercise price is the closing price on the NYSE on the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.