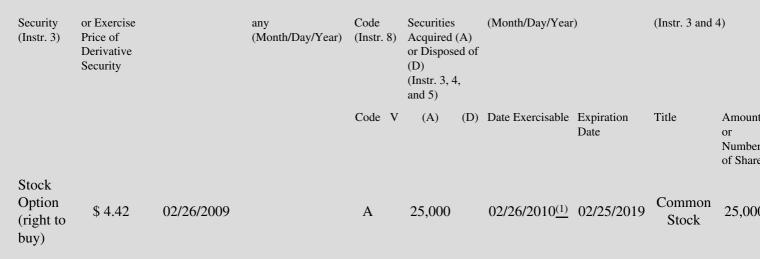
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Lamb Peter										
Form 4 March 02, 2	000									
								OMB A	PPROVAL	
					URITIES AND EXCHANGE COMMISSION Vashington, D.C. 20549				3235-028	7
Check this box							Number: Expires:	January 31		
if no lon subject t Section Form 4 d	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Estimated burden hou	Expires. 2005 Estimated average burden hours per response 0.5			
Form 5 obligation may con <i>See</i> Instr 1(b).	Filed pur ons Section 17(a) of the l	Public U	Jtility Ho	lding Coi		nge Act of 1934, of 1935 or Section 940	·	. 0.	J
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> Lamb Peter			2. Issuer Name and Ticker or Trading Symbol EXELIXIS INC [EXEL]			Trading	5. Relationship of Reporting Person(s) to Issuer			
(Lest)	(Einst)	Middle)					(Check all applicable)			
(Last) (First) (Middle) C/O EXELIXIS, INC., 249 EAST GRAND AVE., PO BOX 511			3. Date of Earliest Transaction (Month/Day/Year) 02/26/2009				Director X Officer (gi below) SVP, Disc		% Owner her (specify & CSO	
	(Street)		4. If Amendment, Date Original			al	6. Individual or Joint/Group Filing(Check			
SOUTH SA				onth/Day/Yea	-	**	Applicable Line) _X_ Form filed by	-	Person	
	CO, CA 94083-05	11					Person			
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(D) Price	(Instr. 3 and 4)			
Domindam Da	nort on a concrate line	for each al	and of and	witing home	ficially and	nod dinostly.	on in directly			
Kenninder: Kej	port on a separate line	or each cr		unities bene	Perso inforr requi	ons who res nation cont red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tab					sposed of, or convertible	Beneficially Owner securities)	1		

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Lamb Peter			SVP,			
C/O EXELIXIS, INC.			Discovery			
249 EAST GRAND AVE., PO BOX 511			Research &			
SOUTH SAN FRANCISCO, CA 94083-0511			CSO			
<u>o'</u> .						

Signatures

/s/ James B. Bucher, Attorney 03/02/2009 in Fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted pursuant to Issuer's 2000 Equity Incentive Plan. Twenty five percent (25%) of the shares vest one year from the grant date, and the remaining shares vest in 36 equal monthly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.