WD 40 CO Form 4 August 08, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

obligations

Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * FREEMAN MICHAEL L

(First)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

WD 40 CO [WDFC]

3. Date of Earliest Transaction

(Month/Day/Year)

08/06/2007

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Check all applicable)

Director 10% Owner _X__ Officer (give title Other (specify below)

Division President, Americas

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN DIEGO, CA 92110

1061 CUDAHY PLACE

| (City) | (State) | (Zip) Tab | le I - Non- | Derivative | Secu | rities Acqui | red, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|---|---|------------------------------|---|------|---------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 8) | 4. Securities Acquired (A) onor Disposed of (D) (Instr. 3, 4 and 5) (A) or | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 08/06/2007 | | Code V $M_{\underline{(3)}}$ | Amount 9,000 | (D) | Price \$ 23.5 | 19,533 (1) | D | |
| Common Stock | 08/06/2007 | | S(3) | 9,000 | D | \$ 35.3138 | 10,533 (1) | D | |
| Common Stock | 08/07/2007 | | M(3) | 1,997 | A | \$ 23.063 | 12,530 (1) | D | |
| Common Stock | 08/06/2007 | | S(3) | 1,997 | D | \$ 35.3216 | 10,533 (1) | D | |
| Common Stock | 08/06/2007 | | M(3) | 916 | A | \$ 23.5 | 11,449 (1) | D | |

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Common Stock 08/06/2007 $S_{(3)}^{(3)}$ 916 $D_{(35.3216)}^{(3)}$ $S_{(3)}^{(3)}$ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | omf Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---|----------------|-------|--|--------------------|---|--|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Non Qualified Stock Option | \$ 23.5 | 08/06/2007 | | M(3) | g | 9,000 | 09/28/2000 | 09/28/2009 | Common Stock | 9,000 |
| Incentive Stock Option | \$ 23.063 | 08/07/2007 | | M(3) | 1 | 1,997 | 09/29/1999 | 09/29/2008 | Common Stock | 1,997 |
| Non Qualified Stock Option | \$ 23.5 | 08/07/2007 | | M(3) | | 916 | 09/28/2000 | 09/28/2009 | Common Stock | 916 |

Relationships

Reporting Owners

| Reporting Owner Name / Address | | | | |
|--------------------------------|----------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| FREEMAN MICHAEL L | | | | |
| 1061 CUDAHY PLACE | | | Division President, Americas | |
| SAN DIEGO, CA 92110 | | | | |
| | | | | |

Reporting Owners 2

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Signatures

Michael L. 08/08/2007 Freeman

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes 1777 shares held in WD-40 Company Profit Sharing Plan (Company Stock Fund) account; estimated number of shares based upon equivalent value of units held.
 - NQSO 5181 shares exercisable 09/25/02 at \$20.75 exp. 09/25/11; ISO 4819 shares exercisable 09/25/02 at \$20.75 exp. 09/25/11; NQSO 10000 shares (3400 exercisable 09/24/03; 3300 exercisable 09/24/04; 3300 exercisable 09/24/05) at \$27.56 exp. 09/24/12; NQSO 10000 shares (3400 exercisable 09/23/04; 3300 exercisable 09/23/05; 3300 exercisable 09/23/06) at \$29.30 exp. 09/24/13; NQSO 5000 shares
- (2) (1700 exercisable 10/19/05, 1650 exercisable 10/19/06, 1650 exercisable 10/19/07) at \$27.67 exp. 10/19/14; NQSO 9000 shares at \$27.27 (3060 exercisable 10/18/06, 2970 exercisable 10/18/07, 2970 exercisable 10/18/08) exp. 10/18/15; NQSO 10000 shares (3400 exercisable 10/17/07, 3300 exercisable 10/17/08, 3300 exercisable 10/17/09) at \$35.99 exp. 10/17/16. Correct as of last transaction reported on this form.
- (3) Transaction pursuant to trading plan adopted pursuant to Rule 10b5-1 under the Securities Exchange Act of 1934

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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