EXELIXIS INC Form 4 July 20, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

OMB APPROVAL

Number: January 31, Expires:

2005

0.5

Estimated average burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

(Middle)

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * SCANGOS GEORGE A

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Symbol

EXELIXIS INC [EXEL]

3. Date of Earliest Transaction

_X__ Director

10% Owner

(Month/Day/Year)

C/O EXELIXIS INC., 170 HARBOR 07/20/2007

X_ Officer (give title below) President & CEO

_ Other (specify

WAY, PO BOX 0511

(Street)

(First)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

SOUTH SAN FRANCISCO, CA 94083-0511

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	07/20/2007		$S_{\underline{(1)}}^{(1)}$	100	D	\$ 11.53	1,296,815	D	
Common Stock	07/20/2007		S <u>(1)</u>	100	D	\$ 11.34	1,296,715	D	
Common Stock	07/20/2007		S(1)	100	D	\$ 11.4	1,296,615	D	
Common Stock	07/20/2007		S(1)	100	D	\$ 11.38	1,296,515	D	
Common Stock	07/20/2007		S <u>(1)</u>	200	D	\$ 11.43	1,296,315	D	

Edgar Filing: EXELIXIS INC - Form 4

Common Stock	07/20/2007	S(1)	300	D	\$ 11.45	1,296,015	D	
Common Stock	07/20/2007	S(1)	100	D	\$ 11.33	1,295,915	D	
Common Stock	07/20/2007	S(1)	200	D	\$ 11.32	1,295,715	D	
Common Stock	07/20/2007	S(1)	100	D	\$ 11.31	1,295,615	D	
Common Stock	07/20/2007	S(1)	200	D	\$ 11.39	1,295,415	D	
Common Stock	07/20/2007	S <u>(1)</u>	400	D	\$ 11.41	1,295,015	D	
Common Stock	07/20/2007	S <u>(1)</u>	100	D	\$ 11.37	1,294,915	D	
Common Stock	07/20/2007	S(1)	200	D	\$ 11.56	1,294,715	D	
Common Stock	07/20/2007	S(1)	100	D	\$ 11.35	1,294,615	D	
Common Stock	07/20/2007	S(1)	77	D	\$ 11.28	1,294,538	D	
Common Stock	07/20/2007	S <u>(1)</u>	23	D	\$ 11.27	1,294,515	D	
Common Stock	07/20/2007	S <u>(1)</u>	100	D	\$ 11.44	1,294,415	D	
Common Stock						8,963	I	By Trust
Common Stock						8,963	I	By Trust
Common Stock						2,945	I	By 401(k) Plan (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativo	e	Securities	(Instr. 5)	Bene

Edgar Filing: EXELIXIS INC - Form 4

Derivative Securities (Instr. 3 and 4) Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D) Date Expiration Title Amount Exercisable Date Number of Shares

Own

Follo

Repo

Trans

(Insti

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

SCANGOS GEORGE A

C/O EXELIXIS INC.

170 HARBOR WAY, PO BOX 0511

SOUTH SAN FRANCISCO, CA 94083-0511

Signatures

/s/ George A.

Scangos 07/20/2007

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 15, 2006.
- (2) Shares held by George A. Scangos and Leslie S. Wilson, as Trustees of the Katherine Scangos Trust.
- (3) Shares held by George A. Scangos and Leslie S. Wilson, as Trustees of the Jennifer Scangos Trust.
- (4) Represents units in the Exelixis stock fund based on a plan statement dated March 31, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3