Edgar Filing: URSTADT BIDDLE PROPERTIES INC - Form 4

URSTADT I Form 4 May 29, 200	BIDDLE PROPE	RTIES INC	С								
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FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287		
Check this box if no longer subject to Section 16. Form 4 or							ERSHIP OF	Expires: January 31, 2005 Estimated average burden hours per response 0.5			
Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19401(b).											
(Print or Type F	Responses)										
BIDDLE WILLING L Symbol				er Name and Ticker or Trading ADT BIDDLE PROPERTIES JBP]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Month/D				of Earliest Transaction /Day/Year) /2007			_X_ Director _X_ 10% Owner _X_ Officer (give titleOther (specify below) President and COO				
(Street) 4. If Ame				endment, Date Original				6. Individual or Joint/Group Filing(Check			
Filed(Month/Day/Year) Applicable Line) _X_Form filed by OForm filed by M Person								ne Reporting Person ore than One Reporting			
(City)	(State)	(Zip)	Table	I - Non-D) erivative	Secur	ities Acqu	iired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemee Execution I any (Month/Day	Date, if T (y/Year) (Code Instr. 8)	4. Securi n(A) or Di (Instr. 3, Amount	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/25/2007			P	2,000	(D)	\$ 17.048	1,449,221 <u>(1)</u>	Ι	See footnote (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title o Derivativ Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3,		Date	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	1	Relationships							
reporting of their raine (radies.	Director	10% Owner	Officer	Other					
BIDDLE WILLING L 53 ELMWOOD ROAD SOUTH SALEM, NY 10590	Х	Х	President and COO						
Signatures									
Willing L. 0 Biddle	5/29/2007								

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This figure includes 502,500 restricted shares of Common Stock issued pursuant to the Issurer's Amended and Restated Restricted Stock (1)Award Plan.

Mr. Biddle is the direct beneficial owner of 1,432,705 shares of Common Stock, including the 502,500 restricted shares referenced in Footnote (1). In addition, he is the indirect beneficial owner of 2,946 shares of Common Stock owned by the Urstadt Biddle Properties Inc. Excess Benefits and Deferred Compensation Plan, 2,307 shares of Common Stock owned by the Willing L. Biddle IRA for the benefit of Mr. Biddle, 5,163 shares of Common Stock owned by the P.T.Biddle (Deceased) IRA for the benefit of Willing Biddle, 4,475

(2)shares of Common S tock owned beneficially and of record by Catherine U.Biddle, Mr. Biddle's wife, 555 shares of Common Stock owned beneficially and of record by the Catherine U. Biddle IRA for the benefit of Catherine U. Biddle, and 1,070 shares of Common Stock owned by the Charles and Phoebe Biddle Trust UAD 12/20/93 for the benefit of the Issue of Willing L. Biddle (the "Biddle Trust"). Mr. Biddle and Charles J. Urstadt are the sole trustees of the Biddle Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.