

URSTADT BIDDLE PROPERTIES INC
 Form 5
 November 15, 2006

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 LAWRENCE GEORGE H C

2. Issuer Name and Ticker or Trading Symbol
 URSTADT BIDDLE PROPERTIES INC [UBA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 10/31/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

725 SANDFLY LANE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

VERO BEACH, FL 32963

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount or Price		
Class A Common Stock	01/20/2006	Â	J	98 ⁽¹⁾ A	\$ 16.5971	39,206 ⁽²⁾ I	See footnote ⁽³⁾
Class A Common Stock	05/01/2006	Â	J	97 ⁽¹⁾ A	\$ 16.8871	39,206 ⁽²⁾ I	See footnote ⁽³⁾
Class A Common	07/27/2006	Â	J	102 ⁽¹⁾ A	\$ 16.391	39,206 ⁽²⁾ I	See Footnote

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The Reporting Person is the direct beneficial owner of 36,606 shares of Class A Common Stock, including the 2,900 restricted shares (3) referenced in footnote (2). He is the indirect beneficial owner of 2,600 shares of Class A Common Stock owned of record by the George H. C. Lawrence Money Purchase Plan of which the Reporting Person is the sole trustee.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.