Edgar Filing: SCANGOS GEORGE A - Form 4

SCANGOS G Form 4 October 26, 24												
FORM	Λ							OMB AF	PROVAL			
Check this if no longe	box		Was	shington,	OMB Number: Expires:	3235-0287 January 31, 2005						
In the tonget STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Estimated average subject to Section 16. SECURITIES Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction 1(b). 30(h) of the Investment Company Act of 1940 1940												
(Print or Type Re	esponses)											
1. Name and Address of Reporting Person <u>*</u> SCANGOS GEORGE A			2. Issuer Name and Ticker or Trading Symbol EXELIXIS INC [EXEL]				5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First) (N	liddle)	3. Date of	Earliest Tr	ansaction		(Check all applicable)					
C/O EXELIX WAY, PO BO	KIS INC., 170 HA OX 0511	ARBOR	(Month/Day/Year)			- - 1	_X_ Director _X_ Officer (give below) Pres					
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
SOUTH SAN FRANCISCO	N D, CA 94083-051	1				-	Form filed by M Person					
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative Securities	s Acqu	ired, Disposed of	, or Beneficial	ly Owned			
	2. Transaction Date (Month/Day/Year)	Execution any		3. Transactic Code (Instr. 8)	4. Securities Acqui on(A) or Disposed of (Instr. 3, 4 and 5)	f (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				

Reported (A) Transaction(s) or (Instr. 3 and 4) Price Code V Amount (D) Common S(1) \$ 10.1 1,393,331 10/24/2006 300 D D Stock Common \$ <u>S(1)</u> 10/24/2006 100 D 1,393,231 D Stock 10.08 Common $S^{(1)}$ \$10 10/24/2006 200 D 1,393,031 D Stock Common \$ **S**⁽¹⁾ 10/24/2006 100 D 1,392,931 D 10.09 Stock Common \$ 10.01 $S^{(1)}$ 10/24/2006 100 D 1,392,831 D Stock

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Common Stock	10/24/2006	S <u>(1)</u>	200	D	\$ 10.04	1,392,631	D	
Common Stock	10/24/2006	S <u>(1)</u>	300	D	\$ 10.06	1,392,331	D	
Common Stock	10/24/2006	S <u>(1)</u>	200	D	\$ 10.07	1,392,131	D	
Common Stock	10/24/2006	S <u>(1)</u>	100	D	\$ 10.05	1,392,031	D	
Common Stock	10/24/2006	S <u>(1)</u>	100	D	\$ 10.03	1,391,931	D	
Common Stock	10/24/2006	S <u>(1)</u>	100	D	\$ 9.93	1,391,831	D	
Common Stock	10/24/2006	S <u>(1)</u>	100	D	\$ 9.91	1,391,731	D	
Common Stock	10/24/2006	S <u>(1)</u>	100	D	\$ 9.9	1,391,631	D	
Common Stock	10/24/2006	S <u>(1)</u>	100	D	\$ 9.87	1,391,531	D	
Common Stock	10/24/2006	S <u>(1)</u>	100	D	\$ 9.89	1,391,431	D	
Common Stock	10/24/2006	S <u>(1)</u>	100	D	\$ 9.99	1,391,331	D	
Common Stock	10/24/2006	S <u>(1)</u>	100	D	\$ 9.98	1,391,231	D	
Common Stock	10/24/2006	S <u>(1)</u>	100	D	\$ 10.02	1,391,131	D	
Common Stock						6,855	Ι	By Trust
Common Stock						6,855	Ι	By Trust
Common Stock						3,159	Ι	By 401(k) Plan (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transac Code (Instr. 8	ction 8)	5. Numb of Deriv Secur Acqu	vative rities	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo
	Security				(A) of Dispo of (D) (Instr	or osed) :.3,						Repo Trans (Instr
			Code		4, and (A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

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Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
SCANGOS GEORGE A C/O EXELIXIS INC. 170 HARBOR WAY, PO BOX 0511 SOUTH SAN FRANCISCO, CA 94083-0511	Х		President & CEO					
Signatures								

/s/ George A. 10/26/2006 Scangos **Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 15, (1) 2006.
- (2) Shares held by George A. Scangos and Leslie S. Wilson, as Trustees of the Katherine Scangos Trust.
- (3) Shares held by George A. Scangos and Leslie S. Wilson, as Trustees of the Jennifer Scangos Trust.
- (4) Represents units in the Exelixis stock fund based on a plan statement dated July 27, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.