Fenton Timothy J Form 3 October 10, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement MCDONALDS CORP [MCD] Fenton Timothy J (Month/Day/Year) 09/29/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) MCDONALD'S (Check all applicable) CORPORATION, Â 2915 JORIE **BOULEVARD** 10% Owner Director _X__ Officer (Street) Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) President, McDonald's APMEA _X_ Form filed by One Reporting Person OAK BROOK. ILÂ 60523 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 11,000 D Common Stock 40,967 Ι **Profit Sharing Plan** Common Stock 9,055 I Non-Qualified Benefit Plan Reminder: Report on a separate line for each class of securities beneficially

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisal Date (Month/Day/Year)	ble and Expiration	3. Title and A Securities Un Derivative So (Instr. 4)	nderlying	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5))	
Options (Right to Buy)	(1)	03/24/2008	Common Stock	60,000	\$ 26.25	D	Â	
Options (Right to Buy)	(1)	04/01/2009	Common Stock	500	\$ 45.625	D	Â	
Options (Right to Buy)	(2)	05/19/2012	Common Stock	33,000	\$ 40.4375	D	Â	
Options (Right to Buy)	(2)	03/21/2013	Common Stock	40,549	\$ 35.25	D	Â	
Options (Right to Buy)	(2)	02/02/2011	Common Stock	38,000	\$ 29.43	D	Â	
Options (Right to Buy)	(2)	03/20/2012	Common Stock	47,500	\$ 28.75	D	Â	
Options (Right to Buy)	(2)	03/18/2013	Common Stock	10,400	\$ 14.31	D	Â	
Options (Right to Buy)	(2)	02/16/2014	Common Stock	25,000	\$ 26.63	D	Â	
Options (Right to Buy)	(2)	05/20/2014	Common Stock	25,000	\$ 25.31	D	Â	
Options (Right to Buy)	(2)	02/16/2015	Common Stock	25,299	\$ 32.6	D	Â	
Options (Right to Buy)	(2)	02/14/2016	Common Stock	24,733	\$ 36.37	D	Â	
Restricted Stock Units (3)	02/16/2008	02/16/2008	Common Stock	8,436	\$ (3)	D	Â	
Restricted Stock Units (3)	02/14/2009(4)	02/14/2009(4)	Common Stock	8,249	\$ <u>(3)</u>	D	Â	

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 9	Director	10% Owner	Officer	Other		
Fenton Timothy J						
MCDONALD'S CORPORATION	â	Â	President, McDonald's APMEA	Â		
2915 JORIE BOULEVARD	A	A	A Flesident, McDonaid's AFMEA	A		
OAK BROOK, IL 60523						

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Signatures

/s/ Timothy J. Fenton 10/05/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options become exercisable in 25% increments on the first, third, fifth and seventh anniversary dates of the grant.
- (2) Options become exercisable in 25% increments on the first, second, third and fourth anniversary dates of the grant.
- Restricted Stock Units (RSUs) are granted under the Company's Amended and Restated 2001 Omnibus Stock Ownership Plan and are subject to the terms of such Plan. Upon vesting, payout under the RSUs will be in the form of an equal number of shares of McDonald's Corporation common stock, or, at the discretion of the Board's Compensation Committee, the cash value thereof. No dividend, voting or other shareholder rights attach to the RSUs until they vest and only if the payout upon vesting is in shares of common stock.
- (4) Performance based on diluted earnings per share growth.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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