SYNNEX CORP Form 4 October 04, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * **HUANG ROBERT T**

(First)

(Street)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

SYNNEX CORP [SNX]

3. Date of Earliest Transaction (Month/Day/Year)

10/02/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

below)

(Check all applicable)

_X__ Director 10% Owner X_ Officer (give title Other (specify

President and CEO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

FREMONT, CA 94538

44201 NOBEL DRIVE

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secui	rities Acq	uired, Disposed o	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	10/02/2006		M	1,500	A	\$ 4.5	151,053	D	
Common Stock	10/02/2006		S	500 (1)	D	\$ 23.25	150,553	D	
Common Stock	10/02/2006		S	100 (1)	D	\$ 23.14	150,453	D	
Common Stock	10/02/2006		S	900 (1)	D	\$ 23.1	149,553	D	
Common Stock	10/03/2006		M	2,200	A	\$ 4.5	151,753	D	

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Common Stock	10/03/2006	S	200 (1)	D	\$ 23.6	151,553	D	
Common Stock	10/03/2006	S	500 (1)	D	\$ 23.41	151,053	D	
Common Stock	10/03/2006	S	500 (1)	D	\$ 23.2	150,553	D	
Common Stock	10/03/2006	S	1,000 (1)	D	\$ 23.05	149,553	D	
Common Stock						72,500	I	By El Capitan Investors, L.P.
Common Stock						3,640	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 4.5	10/02/2006		M	1,500	<u>(2)</u>	12/10/2008	Common Stock	1,500
Employee Stock Option (right to buy)	\$ 4.5	10/03/2006		M	2,200	(3)	12/10/2008	Common Stock	2,200

(9-02)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

HUANG ROBERT T

44201 NOBEL DRIVE X President and CEO

FREMONT, CA 94538

Signatures

/s/ Simon Y. Leung, Attorney-In-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sales reported on this Form 4 were effectuated pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on April 26, 2006.
- (2) This stock option is immediately exercisable as to 24,933 shares and is fully vested.
- (3) This stock option is immediately exercisable as to 22,733 shares and is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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