SYNNEX CORP Form 4 October 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

(Print or Type Responses)

1(b).

Common

Common

Common

Stock

Stock

Stock

09/28/2006

09/29/2006

09/29/2006

| (Print or Type I | Kesponses) | | | | | | | | | |
|--------------------------------------|---|--|---|--|------------|--|----------|--|--|---|
| HUANG ROBERT T S | | | 2. Issuer Name and Ticker or Trading Symbol SYNNEX CORP [SNX] | | | | | 5. Relationship of Reporting Person(s) to Issuer | | |
| (Last) | (First) (N | Middle) | 3. Date of Earliest Transaction | | | | | (Check all applicable) | | |
| 44201 NOE | BEL DRIVE | | (Month/Day/Year) 09/28/2006 | | | | | _X_ Director _X_ Officer (gives below) | | % Owner eer (specify |
| | (Street) | | 4. If Ame | f Amendment, Date Original | | | | 6. Individual or Joint/Group Filing(Check | | |
| FREMONT | Filed(Mon | onth/Day/Year) | | | | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | lly Owned |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deen Execution any (Month/D | Date, if | 3. Transactic Code (Instr. 8) | (Instr. 3, | ispose 4 and (A) or | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 09/28/2006 | | | M | 1,000 | A | \$ 4.5 | 150,553 | D | |
| Common Stock | 09/28/2006 | | | S | 500 (1) | D | \$ 23.6 | 150,053 | D | |

S

M

S

500 (1) D

500 (1) D

Α

\$ 4.5

1,000

149,553

150,553

150,053

D

D

D

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| Common Stock | 09/29/2006 | S | 500 (1) D | \$ 23.15 | 149,553 | D | | | |
|---|------------|---|---|-----------------|--------------------|---|--|--|--|
| Common Stock | | | | | 72,500 | I | By El Capitan Investors, L.P. | | |
| Common Stock | | | | | 3,640 | I | By spouse | | |
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. | | | | | | | | | |
| | | | Persons w informatio required to displays a number. | n are not rm | SEC 1474 (9-02) | | | | |

$\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---|---------|--|-----------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 4.5 | 09/28/2006 | | M | 1,000 | <u>(2)</u> | 12/10/2008 | Common Stock | 1,000 |
| Employee Stock Option (right to buy) | \$ 4.5 | 09/29/2006 | | M | 1,000 | (3) | 12/10/2008 | Common Stock | 1,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|-------------------|-------|--|--|--|
| • 0 | Director | 10% Owner | Officer | Other | | | |
| | X | | President and CEO | | | | |

Reporting Owners 2

HUANG ROBERT T 44201 NOBEL DRIVE FREMONT, CA 94538

Signatures

/s/ Simon Y. Leung, Attorney-In-Fact

10/02/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effectuated pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on April 26, 2006.
- (2) This stock option is immediately exercisable as to 27,433 shares and is fully vested.
- (3) This stock option is immediately exercisable as to 26,433 shares and is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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