EXELIXIS INC Form 4 July 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * SCANGOS GEORGE A

2. Issuer Name and Ticker or Trading

Symbol

EXELIXIS INC [EXEL]

Issuer

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director 10% Owner X_ Officer (give title _ Other (specify

5. Relationship of Reporting Person(s) to

below)

President & CEO

C/O EXELIXIS INC., 170 HARBOR 06/29/2006 WAY, PO BOX 0511

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN FRANCISCO, CA 94083-0511

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	06/29/2006		S <u>(1)</u>	300	D	\$ 9.91	1,435,831	D	
Common Stock	06/29/2006		S(1)	100	D	\$ 9.9	1,435,731	D	
Common Stock	06/29/2006		S(1)	100	D	\$ 9.89	1,435,631	D	
Common Stock	06/29/2006		S(1)	100	D	\$ 9.8	1,435,531	D	
Common Stock	06/29/2006		S(1)	100	D	\$ 9.92	1,435,431	D	

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Common Stock	06/29/2006	S(1)	174	D	\$ 9.96	1,435,257	D	
Common Stock	06/29/2006	S(1)	100	D	\$ 9.83	1,435,157	D	
Common Stock	06/29/2006	S(1)	100	D	\$ 9.73	1,435,057	D	
Common Stock	06/29/2006	S(1)	100	D	\$ 9.72	1,434,957	D	
Common Stock	06/29/2006	S(1)	100	D	\$ 9.77	1,434,857	D	
Common Stock	06/29/2006	S <u>(1)</u>	200	D	\$ 10.01	1,434,657	D	
Common Stock	06/29/2006	S <u>(1)</u>	100	D	\$ 9.88	1,434,557	D	
Common Stock	06/29/2006	S(1)	100	D	\$ 9.84	1,434,457	D	
Common Stock	06/29/2006	S(1)	179	D	\$ 9.87	1,434,278	D	
Common Stock	06/29/2006	S(1)	194	D	\$ 9.94	1,434,084	D	
Common Stock	06/29/2006	S(1)	153	D	\$ 9.97	1,433,931	D	
Common Stock	06/29/2006	S(1)	300	D	\$ 10	1,433,631	D	
Common Stock						6,855	I	By Trust
Common Stock						6,855	I	By Trust
Common Stock						2,926	I	By 401(k) Plan (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of		3. Transaction Date		•••	5.	6. Date Exercisable and	7. Title and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e	Securities	(Instr. 5)	Bene

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Derivative Securities (Instr. 3 and 4) Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D) Date Expiration Title Amount Exercisable Date Number of Shares

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

SCANGOS GEORGE A

C/O EXELIXIS INC. 170 HARBOR WAY, PO BOX 0511 SAN FRANCISCO, CA 94083-0511

X President & CEO

Relationships

Signatures

/s/ George A.

Scangos 07/03/2006

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 7, 2005.
- (2) Shares held by George A. Scangos and Leslie S. Wilson, as Trustees of the Katherine Scangos Trust.
- (3) Shares held by George A. Scangos and Leslie S. Wilson, as Trustees of the Jennifer Scangos Trust.
- (4) Represents units in the Exelixis stock fund based on a plan statement dated April 6, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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