

SCANGOS GEORGE A

Form 4

May 23, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCANGOS GEORGE A

(Last) (First) (Middle)

C/O EXELIXIS INC., 170 HARBOR
WAY, PO BOX 0511

(Street)

SAN FRANCISCO, CA 94083-0511

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
EXELIXIS INC [EXEL]

3. Date of Earliest Transaction
(Month/Day/Year)
05/22/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

President & CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/22/2006		S(1)		100	D	\$ 9.57
Common Stock	05/22/2006		S(1)		100	D	\$ 9.42
Common Stock	05/22/2006		S(1)		100	D	\$ 9.57
Common Stock	05/22/2006		S(1)		100	D	\$ 9.56
Common Stock	05/22/2006		S(1)		100	D	\$ 9.52

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Common Stock	05/22/2006	<u>S</u> (1)	100	D	\$ 9.43	1,448,031	D	
Common Stock	05/22/2006	<u>S</u> (1)	200	D	\$ 9.41	1,447,831	D	
Common Stock	05/22/2006	<u>S</u> (1)	200	D	\$ 9.4	1,447,631	D	
Common Stock	05/22/2006	<u>S</u> (1)	100	D	\$ 9.44	1,447,531	D	
Common Stock	05/22/2006	<u>S</u> (1)	200	D	\$ 9.19	1,447,331	D	
Common Stock	05/22/2006	<u>S</u> (1)	100	D	\$ 9.03	1,447,231	D	
Common Stock	05/22/2006	<u>S</u> (1)	200	D	\$ 9.11	1,447,031	D	
Common Stock	05/22/2006	<u>S</u> (1)	100	D	\$ 9.14	1,446,931	D	
Common Stock	05/22/2006	<u>S</u> (1)	100	D	\$ 9.28	1,446,831	D	
Common Stock	05/22/2006	<u>S</u> (1)	100	D	\$ 9.24	1,446,731	D	
Common Stock	05/22/2006	<u>S</u> (1)	100	D	\$ 9.29	1,446,631	D	
Common Stock	05/22/2006	<u>S</u> (1)	200	D	\$ 9.31	1,446,431	D	
Common Stock	05/22/2006	<u>S</u> (1)	100	D	\$ 9.3	1,446,331	D	
Common Stock	05/22/2006	<u>S</u> (1)	100	D	\$ 9.47	1,446,231	D	
Common Stock	05/22/2006	<u>S</u> (1)	100	D	\$ 9.21	1,446,131	D	
Common Stock						6,855	I	By Trust <u>(2)</u>
Common Stock						6,855	I	By Trust <u>(3)</u>
Common Stock						2,926	I	By 401(k) Plan <u>(4)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SCANGOS GEORGE A C/O EXELIXIS INC. 170 HARBOR WAY, PO BOX 0511 SAN FRANCISCO, CA 94083-0511	X President & CEO

Signatures

/s/ George A.
Scangos 05/23/2006
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 7, 2005.
- (2) Shares held by George A. Scangos and Leslie S. Wilson, as Trustees of the Katherine Scangos Trust.
- (3) Shares held by George A. Scangos and Leslie S. Wilson, as Trustees of the Jennifer Scangos Trust.
- (4) Represents units in the Exelixis stock fund based on a plan statement dated April 6, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
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