EXELIXIS INC Form 4 April 03, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person SCANGOS GEORGE A	2. Issuer Name and Ticker or Trading Symbol EXELIXIS INC [EXEL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)	3. Date of Earliest Transaction				
	(Month/Day/Year)	X Director 10% Owner			
C/O EXELIXIS INC., 170 HARBO WAY, PO BOX 0511	PR 03/30/2006	_X_ Officer (give title Other (specify below) President & CEO			
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
SAN FRANCISCO, CA 94083-051	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(- 3)	(1 able	I - Non	ı-De	rivative S	ecurii	nes Aco	quirea, Disposea (oi, or Beneficial	lly Ownea
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transa Code	ctio			5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial	
		(Month/Day/Year)	(Instr.	8)			Owned Indirect (I) Following (Instr. 4) Reported		Ownership (Instr. 4)	
			Code	v	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	03/30/2006		G	V	1,980	D	\$0	1,468,111 <u>(1)</u>	D	
Common stock	03/30/2006		G	V	1,980	A	\$0	6,855 (2)	I	By Trust
Common Stock	03/30/2006		G	V	1,980	D	\$0	1,466,131	D	
Common Stock	03/30/2006		G	V	1,980	A	\$0	6,855 (4)	I	By Trust
Common Stock								2,816 <u>(6)</u>	Ι	By 401(k) Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 Title of 	2.	3. Transaction Date	3A. Deemed	4.	:	5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ction	Number	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code	,	of	(Month/Day/	Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8)	Derivative	•		Secur	rities	(Instr. 5)
	Derivative					Securities			(Instr	. 3 and 4)	
	Security					Acquired					
	Ĭ				((A) or					
						Disposed					
						of (D)					
						(Instr. 3,					
						4, and 5)					
						., ,					
										Amount	
							Date	Expiration		or	
							Exercisable Date	Title Number			
							LACICISAUIC	Date		of	
				Code	V	(A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ACANGOG GEODGE A							

X

SCANGOS GEORGE A C/O EXELIXIS INC. 170 HARBOR WAY, PO BOX 0511 SAN FRANCISCO, CA 94083-0511

President & CEO

Dolotionchine

Signatures

/s/ George A.

Scangos 04/03/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

90,909 shares were transferred on 03/30/2006 to the George Scangos & Leslie Wilson Community Property Account from the Leslie Wilson GRAT. The 90,909 shares previously held by the Leslie Wilson GRAT have been reported as part of Dr. Scangos' direct holdings

- (1) commencing 05/28/03. Excludes a total of 9,750 shares held by George A. Scangos and Leslie S. Wilson, as Trustees of the Katherine Scangos Trust and the Jennifer Scangos Trust, that were previously reported as part of Dr. Scangos' direct holdings commencing 05/28/03.
- (2) Includes 4,875 shares held by George A. Scangos and Leslie S. Wilson, as Trustees of the Katherine Scangos Trust, that were previously reported as part of Dr. Scangos? direct holdings commencing 05/28/2003.

Reporting Owners 2

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- (3) Shares held by George A. Scangos and Leslie S. Wilson, as Trustees of the Katherine Scangos Trust.
- (4) Includes 4,875 shares held by George A. Scangos and Leslie S. Wilson, as Trustees of the Jennifer Scangos Trust, that were previously reported as part of Dr. Scangos? direct holdings commencing 05/28/2003.
- (5) Shares held by George A. Scangos and Leslie S. Wilson, as Trustees of the Jennifer Scangos Trust.
- (6) Represents shares in the Exelixis stock fund based on a plan statement dated 03/28/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.