

SYNEX CORP
Form 4
March 15, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HUANG ROBERT T

(Last) (First) (Middle)

44201 NOBEL DRIVE

(Street)

FREMONT, CA 94538

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SYNEX CORP [SNX]

3. Date of Earliest Transaction (Month/Day/Year)
03/13/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) Code V | Amount or Price | | |
| Common Stock | 03/13/2006 | | M | | 2,500 A \$ 3 | | D |
| Common Stock | 03/13/2006 | | S | | 500 ⁽¹⁾ D \$ 18.15 | | D |
| Common Stock | 03/13/2006 | | S | | 1,000 ⁽¹⁾ D \$ 18.1 | | D |
| Common Stock | 03/13/2006 | | S | | 100 ⁽¹⁾ D \$ 18.15 | | D |
| Common Stock | 03/13/2006 | | S | | 400 ⁽¹⁾ D \$ 18.12 | | D |

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| | | | | | | | | |
|--------------|------------|---|----------------------|---|----------|---------|---|-------------------------------|
| Common Stock | 03/13/2006 | S | 500 ⁽¹⁾ | D | \$ 18.07 | 154,553 | D | |
| Common Stock | 03/14/2006 | M | 3,000 | A | \$ 3 | 157,553 | D | |
| Common Stock | 03/14/2006 | S | 1,100 ⁽¹⁾ | D | \$ 18.2 | 156,453 | D | |
| Common Stock | 03/14/2006 | S | 500 ⁽¹⁾ | D | \$ 18.22 | 155,953 | D | |
| Common Stock | 03/14/2006 | S | 1,000 ⁽¹⁾ | D | \$ 18.1 | 154,953 | D | |
| Common Stock | 03/14/2006 | S | 400 ⁽¹⁾ | D | \$ 18.12 | 154,553 | D | |
| Common Stock | | | | | | 72,500 | I | By El Capitan Investors, L.P. |
| Common Stock | | | | | | 3,640 | I | By spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option (right to buy) | \$ 3 | 03/13/2006 | | M | 2,500 | ⁽²⁾ 09/30/2006 | Common Stock | 2,500 |
| | \$ 3 | 03/14/2006 | | M | 3,000 | ⁽³⁾ 09/30/2006 | | 3,000 |

Employee
Stock
Option
(right to
buy)

Common
Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| HUANG ROBERT T 44201 NOBEL DRIVE FREMONT, CA 94538 | X | | President and CEO | |

Signatures

/s/ Simon Y. Leung,
Attorney-In-Fact

03/15/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effectuated pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on January 27, 2006.
 - (2) This stock option is immediately exercisable as to 27,335 shares and is fully vested.
 - (3) This stock option is immediately exercisable as to 24,335 shares and is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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