Edgar Filing: EXELIXIS INC - Form 4

EXELIXIS Form 4 February 27											
FORM	ЛЛ								OMB AF	PROVAL	
-	UNITED	STATES		RITIES A shington,			NGE CO	OMMISSION	OMB Number:	3235-0287	
Check th if no lon	ger	OX C C C								January 31, 2005	
subject t Section Form 4 o	STATEN 16. or	STATEMENT OF CHANGES IN BENEFICIAL OWN SECURITIES							Estimated a burden hour response	verage	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type Responses)											
SCANGOS GEORGE A Symbol			Symbol	Issuer					of Reporting Person(s) to		
				XIS INC				(Check all applicable)			
				e of Earliest Transaction h/Day/Year) /2006				X Director 10% Owner X Officer (give title Other (specify below) below) President & CEO			
	(Street)		4. If Ame	endment, Date Original 6. Individual or				6. Individual or Joi	oint/Group Filing(Check		
· · · · · · · · · · · · · · · · · · ·				_X_F F				pplicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)		(Zip)	Tab	e I - Non-D	erivative	Secur		Person iired, Disposed of,	, or Beneficiall	y Owned	
1.Title of Security	2. Transaction Date						-	· · · · · · · · · · · · · · · · · · ·			
(Instr. 3)	(Month/Day/Year)		n Date, if	3. Transactio Code (Instr. 8)	4. Securi n(A) or Di (Instr. 3,	4 and (A)	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
-	(Month/Day/Year)	Execution any	n Date, if	Transactio Code	n(A) or Di	spose 4 and	cquired d of (D)	5. Amount of Securities Beneficially Owned Following	Ownership Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership	
-	(Month/Day/Year) 02/24/2006	Execution any	n Date, if	Transactio Code (Instr. 8)	r(A) or Di (Instr. 3,	(A) or	cquired d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership	
(Instr. 3) Common		Execution any	n Date, if	Transactio Code (Instr. 8)	r(A) or Di (Instr. 3, Amount	(A) or (D)	cquired d of (D) 5) Price \$ 10.29	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership	
(Instr. 3) Common Stock Common	02/24/2006	Execution any	n Date, if	Transaction Code (Instr. 8) Code V $S(\underline{1})$	r(A) or Di (Instr. 3, Amount 100	(A) or (D) D	cquired d of (D) 5) Price \$ 10.29 \$ 10.33	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 1,494,741	Ownership Form: Direct (D) or Indirect (I) (Instr. 4) D	Indirect Beneficial Ownership	
(Instr. 3) Common Stock Common Stock Common	02/24/2006 02/24/2006	Execution any	n Date, if	Transaction Code (Instr. 8) Code V $S(\underline{1})$ $S(\underline{1})$	r(A) or Di (Instr. 3, Amount 100 100	(A) or (D) D	cquired d of (D) 5) Price \$ 10.29 \$ 10.33 \$ 10.39	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 1,494,741 1,494,641	Ownership Form: Direct (D) or Indirect (I) (Instr. 4) D	Indirect Beneficial Ownership	

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Common Stock	02/24/2006	S <u>(1)</u>	100	D	\$ 10.36 1,493,841	D
Common Stock	02/24/2006	S <u>(1)</u>	100	D	\$ 10.53 1,493,741	D
Common Stock	02/24/2006	S <u>(1)</u>	200	D	\$ 10.4 1,493,541	D
Common Stock	02/24/2006	S <u>(1)</u>	100	D	\$ 10.49 1,493,441	D
Common Stock	02/24/2006	S <u>(1)</u>	100	D	\$ 10.58 1,493,341	D
Common Stock	02/24/2006	S <u>(1)</u>	347	D	\$ 10.61 1,492,994	D
Common Stock	02/24/2006	S <u>(1)</u>	100	D	\$ 10.69 1,492,894	D
Common Stock	02/24/2006	S <u>(1)</u>	100	D	\$ 10.54 1,492,794	D
Common Stock	02/24/2006	S <u>(1)</u>	120	D	\$ 10.43 1,492,674	D
Common Stock	02/24/2006	S <u>(1)</u>	33	D	\$ 10.48 1,492,641	D
Common Stock	02/24/2006	S <u>(1)</u>	100	D	\$ 10.41 1,492,541	D
Common Stock	02/24/2006	S <u>(1)</u>	200	D	\$ 10.385 ^{1,492,341}	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transactio	5. onNumber	6. Date Exercisable and Expiration Date	7. Title and Amount of	8. Price of Derivative	9. Nu Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	5	(Instr. 3 and 4)		Owne
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				
					4, and 5)				
				Code V	(A) (D)		Title		

DateExpirationExercisableDate

Amount or Number of Shares

Reporting Owners

Reporting Person

Reporting Owner Name / Address		Relationships					
	reporting o when real radies		10% Owner	Officer	Other		
SCANGOS GEORGE A C/O EXELIXIS INC. 170 HARBOR WAY, PO BOX 0511 SAN FRANCISCO, CA 94083-0511		Х		President & CEO			
Signatures							
/s/ George A. Scangos	02/27/2006						
**Signature of	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to Rule 10b5-1 trading plan adopted by the reporting person on September 7, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.