TRANSMONTAIGNE INC

Form 4 June 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading LEHMAN BROTHERS Issuer Symbol **HOLDINGS INC** TRANSMONTAIGNE INC [TMG] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director X__ 10% Owner _ Other (specify Officer (give title 745 SEVENTH AVENUE 05/27/2005 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting NEW YORK, NY 10019 Person

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative S	ecuriti	ies Acqu	ired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		or Disposed of (D) Securities Ownershi Beneficially Owned (D) or Following Reported Transaction(s) Ownershi Form: Dir Owned (D) or Indirect (I Reported Transaction(s)		Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect et Beneficial Ownership (Instr. 4)	
C			Code V	Amount	(D)	Price	(Instr. 3 and 4)		Car	
Common Stock, par value \$0.01	05/27/2005		S	152,200	D	\$ 8.17	214,764	I	See footnote (1)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title a	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amount	of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								А	mount		
						_		01			
						Date	Expiration		lumber		
						Exercisable	Date	of			
				Code V	(A) (D)			SI	hares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
LEHMAN BROTHERS HOLDINGS INC							
745 SEVENTH AVENUE		X					

Signatures

NEW YORK, NY 10019

/s/ Barrett S.

DiPaolo 06/01/2005 Date

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This form is a joint filing with LB I Group Inc. ("LB I Group") and Lehman Brothers Inc. ("LBI"). LB I Group is a wholly-owned (1) subsidiary of LBI which is a wholly-owned subsidiary of the Reporting Person. LB I Group was the actual owner of the 214,764 shares of common stock reported herein.

Remarks:

JOINT FILER INFORMATION

Title of Securities: Common Stock, par value \$0.01 Issuer and Ticker Symbol: Transmontaigne Inc. (TMG) Designated Filer: Lehman Brothers Holdings Inc. Other Joint Filer(s):

Lehman Brothers Inc. 745 Seventh Avenue New York, New York 10019 /s/ Barrett S. DiPaolo

Reporting Owners 2

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Senior Vice President

LB I Group Inc. 745 Seventh Avenue New York, New York 10019 /s/ Barrett S. DiPaolo Authorized Signatory

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.